

LME Valuation - Copper

Cash - 3M: **36.35b**Date: **2026-09-29**Cash **14474.85**3M **14438.50**

Oct26 14487.40

Nov26 14476.37

Dec26 14463.56

Jan27 14453.54

Feb27 14451.04

Mar27 14448.04

Apr27 14454.04

May27 14458.29

Jun27 14462.29

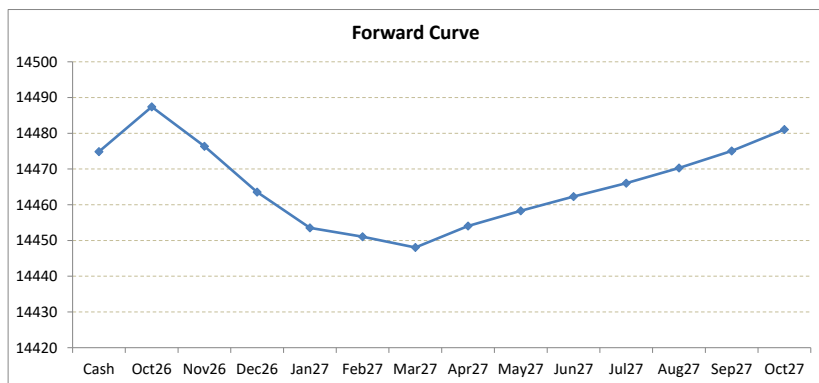
Jul27 14466.04

Aug27 14470.29

Sep27 14475.04

Oct27 14481.04

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	12.55c	1.52c	11.29b	21.31b	23.81b	26.81b	20.81b	16.56b	12.56b	8.81b	4.56b	0.19c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	48.90b	37.87b	25.06b	15.04c	12.54c	9.54c	15.54c	19.79c	23.79c	27.54c	31.79c	36.54c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	11.03b	12.81b	10.02b	2.50b	3.00b	6.00c	4.25c	4.00c	3.75c	4.25c	4.75c	6.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	11.03b	23.84b	33.86b	36.36b	39.36b	33.36b	29.11b	25.11b	21.36b	17.11b	12.36b	6.36b
	Nov26	12.81b	22.83b	25.33b	28.33b	22.33b	18.08b	14.08b	10.33b	6.08b	1.33b	4.67c
		Dec26	10.02b	12.52b	15.52b	9.52b	5.27b	1.27b	2.48c	6.73c	11.48c	17.48c
			Jan27	2.50b	5.50b	0.50c	4.75c	8.75c	12.50c	16.75c	21.50c	27.50c
				Feb27	3.00b	3.00c	7.25c	11.25c	15.00c	19.25c	24.00c	30.00c
					Mar27	6.00c	10.25c	14.25c	18.00c	22.25c	27.00c	33.00c
						Apr27	4.25c	8.25c	12.00c	16.25c	21.00c	27.00c
							May27	4.00c	7.75c	12.00c	16.75c	22.75c
								Jun27	3.75c	8.00c	12.75c	18.75c
									Jul27	4.25c	9.00c	15.00c
										Aug27	4.75c	10.75c
											Sep27	6.00c
												Oct27



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** Source: Reuters

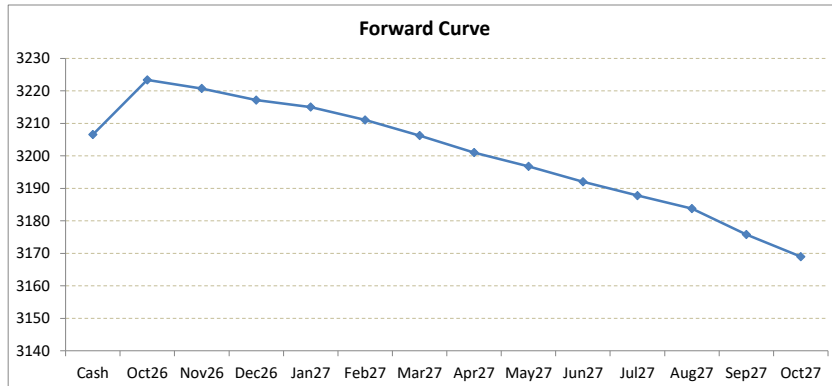
LME Valuation - Aluminium

Cash - 3M: 7.43c

Date: 2026-09-29

Cash 3206.57
3M 3214.00
 Oct26 **3223.41**
 Nov26 **3220.77**
 Dec26 **3217.20**
 Jan27 **3215.04**
 Feb27 **3211.04**
 Mar27 **3206.29**
 Apr27 **3201.04**
 May27 **3196.79**
 Jun27 **3192.04**
 Jul27 **3187.79**
 Aug27 **3183.79**
 Sep27 **3175.79**
 Oct27 **3168.95**

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
16.84c	14.20c	10.63c	8.47c	4.47c	0.28b	5.53b	9.78b	14.53b	18.78b	22.78b	30.78b
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
9.41b	6.77b	3.20b	1.04c	2.96b	7.71b	12.96b	17.21b	21.96b	26.21b	30.21b	38.21b
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
2.64b	3.57b	2.16b	4.00b	4.75b	5.25b	4.25b	4.75b	4.25b	4.00b	8.00b	6.84b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
2.64b	6.21b	8.37b	12.37b	17.12b	22.37b	26.62b	31.37b	35.62b	39.62b	47.62b	54.46b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
3.57b	5.73b	9.73b	14.48b	19.73b	23.98b	28.73b	32.98b	36.98b	44.98b	51.82b	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
2.16b	6.16b	10.91b	16.16b	20.41b	25.16b	29.41b	33.41b	41.41b	48.25b		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
4.00b	8.75b	14.00b	18.25b	23.00b	27.25b	31.25b	39.25b	46.09b			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
4.75b	10.00b	14.25b	19.00b	23.25b	27.25b	35.25b	42.09b				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
5.25b	9.50b	14.25b	18.50b	22.50b	30.50b	37.34b					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
4.25b	9.00b	13.25b	17.25b	25.25b	32.09b						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
4.75b	9.00b	13.00b	21.00b	27.84b							
Jun27	Jul27	Aug27	Sep27	Oct27							
4.25b	8.25b	16.25b	23.09b								
Jul27	Aug27	Sep27	Oct27								
4.00b	12.00b	18.84b									
Aug27	Sep27	Oct27									
8.00b	14.84b										
Sep27	Oct27										
	6.84b										



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** Source: Reuters

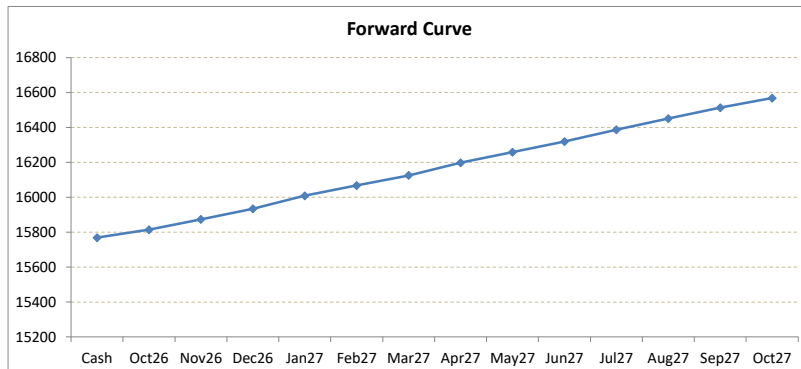
LME Valuation - Nickel

Cash - 3M: 189.51c

Date: 2026-09-29

Cash 15768.49
3M 15958.00
Oct26 15814.49
Nov26 15873.49
Dec26 15934.20
Jan27 16008.43
Feb27 16067.43
Mar27 16125.43
Apr27 16197.43
May27 16258.43
Jun27 16318.43
Jul27 16386.43
Aug27 16450.43
Sep27 16512.43
Oct27 16567.43

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
46.00c	105.00c	165.71c	239.94c	298.94c	356.94c	428.94c	489.94c	549.94c	617.94c	681.94c	743.94c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
143.51c	84.51c	23.80c	50.43c	109.43c	167.43c	239.43c	300.43c	360.43c	428.43c	492.43c	554.43c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
59.00c	60.71c	74.23c	59.00c	58.00c	72.00c	61.00c	60.00c	68.00c	64.00c	62.00c	55.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
59.00c	119.71c	193.94c	252.94c	310.94c	382.94c	443.94c	503.94c	571.94c	635.94c	697.94c	752.94c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
60.71c	134.94c	193.94c	251.94c	323.94c	384.94c	444.94c	512.94c	576.94c	638.94c	693.94c	752.94c
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
74.23c	133.23c	191.23c	263.23c	324.23c	384.23c	452.23c	516.23c	578.23c	633.23c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
59.00c	117.00c	189.00c	250.00c	310.00c	378.00c	442.00c	504.00c	559.00c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
58.00c	130.00c	191.00c	251.00c	319.00c	383.00c	445.00c	500.00c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
72.00c	133.00c	193.00c	261.00c	325.00c	387.00c	442.00c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
61.00c	121.00c	189.00c	253.00c	315.00c	370.00c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
60.00c	128.00c	192.00c	254.00c	309.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
68.00c	132.00c	194.00c	249.00c								
Jul27	Aug27	Sep27	Oct27								
64.00c	126.00c	181.00c									
Aug27	Sep27	Oct27									
62.00c	117.00c										
Sep27	Oct27										
55.00c											



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** Source: Reuters

LME Valuation - Zinc

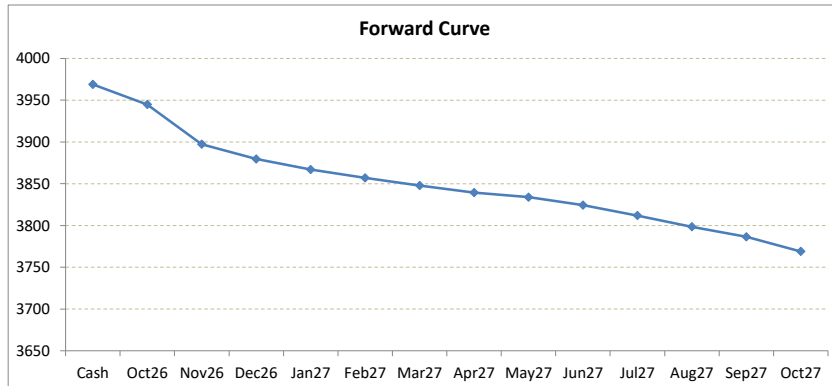
Cash - 3M: **98.91b**

Date: **2026-09-29**

Cash 3968.91
3M 3870.00
 Oct26 **3944.97**
 Nov26 **3897.33**
 Dec26 **3879.56**
 Jan27 **3866.95**
 Feb27 **3856.95**
 Mar27 **3847.95**
 Apr27 **3839.45**
 May27 **3833.95**
 Jun27 **3824.45**
 Jul27 **3811.95**
 Aug27 **3798.50**
 Sep27 **3786.50**
 Oct27 **3769.00**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	23.94b	71.58b	89.35b	101.96b	111.96b	120.96b	129.46b	134.96b	144.46b	156.96b	170.41b	182.41b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	74.97b	27.33b	9.56b	3.05b	13.05b	22.05b	30.55b	36.05b	45.55b	58.05b	71.50b	83.50b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	47.64b	17.77b	12.61b	10.00b	9.00b	8.50b	5.50b	9.50b	12.50b	13.45b	12.00b	17.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	47.64b	65.41b	78.02b	88.02b	97.02b	105.52b	111.02b	120.52b	133.02b	146.47b	158.47b	175.97b
	Nov26	17.77b	30.38b	40.38b	49.38b	57.88b	63.38b	72.88b	85.38b	98.83b	110.83b	128.33b
		Dec26	12.61b	22.61b	31.61b	40.11b	45.61b	55.11b	67.61b	81.06b	93.06b	110.56b
			Jan27	10.00b	19.00b	27.50b	33.00b	42.50b	55.00b	68.45b	80.45b	97.95b
				Feb27	9.00b	17.50b	23.00b	32.50b	45.00b	58.45b	70.45b	87.95b
					Mar27	8.50b	14.00b	23.50b	36.00b	49.45b	61.45b	78.95b
						Apr27	5.50b	15.00b	27.50b	40.95b	52.95b	70.45b
							May27	9.50b	22.00b	35.45b	47.45b	64.95b
								Jun27	12.50b	25.95b	37.95b	55.45b
									Jul27	13.45b	25.45b	42.95b
										Aug27	12.00b	29.50b
											Sep27	17.50b
												Oct27

Hard Curve



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** Source: Reuters

LME Valuation - Lead

Cash - 3M: 32.46c

Date: 2026-09-29

Cash 1865.54

3M 1898.00

Oct26 1878.04

Nov26 1891.19

Dec26 1899.36

Jan27 1907.88

Feb27 1917.63

Mar27 1928.13

Apr27 1940.88

May27 1950.63

Jun27 1960.13

Jul27 1970.13

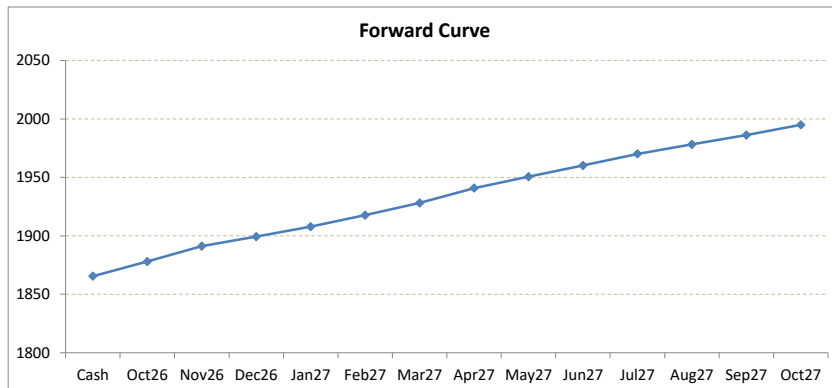
Aug27 1978.13

Sep27 1986.13

Oct27 1994.88

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	12.50c	25.65c	33.82c	42.34c	52.09c	62.59c	75.34c	85.09c	94.59c	104.59c	112.59c	120.59c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	19.96c	6.81c	1.36b	9.88c	19.63c	30.13c	42.88c	52.63c	62.13c	72.13c	80.13c	88.13c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	13.15c	8.17c	8.52c	9.75c	10.50c	12.75c	9.75c	9.50c	10.00c	8.00c	8.00c	8.75c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	13.15c	21.32c	29.84c	39.59c	50.09c	62.84c	72.59c	82.09c	92.09c	100.09c	108.09c	116.84c
	Nov26	8.17c	16.69c	26.44c	36.94c	49.69c	59.44c	68.94c	78.94c	86.94c	94.94c	103.69c
		Dec26	8.52c	18.27c	28.77c	41.52c	51.27c	60.77c	70.77c	78.77c	86.77c	95.52c
			Jan27	9.75c	20.25c	33.00c	42.75c	52.25c	62.25c	70.25c	78.25c	87.00c
				Feb27	10.50c	23.25c	33.00c	42.50c	52.50c	60.50c	68.50c	77.25c
					Mar27	12.75c	22.50c	32.00c	42.00c	50.00c	58.00c	66.75c
						Apr27	9.75c	19.25c	29.25c	37.25c	45.25c	54.00c
							May27	9.50c	19.50c	27.50c	35.50c	44.25c
								Jun27	10.00c	18.00c	26.00c	34.75c
									Jul27	8.00c	16.00c	24.75c
										Aug27	8.00c	16.75c
											Sep27	8.75c
												Oct27

Hard Curve



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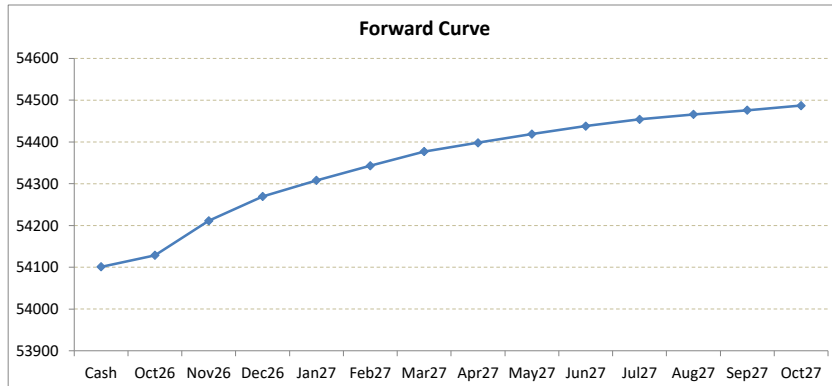
LME Valuation - Tin

Cash - 3M: 96.82c

Date: 2026-09-29

Cash 54101.18
3M 54198.00
Oct26 54128.68
Nov26 54211.18
Dec26 54269.53
Jan27 54308.00
Feb27 54343.00
Mar27 54377.00
Apr27 54398.00
May27 54419.00
Jun27 54438.00
Jul27 54454.00
Aug27 54466.00
Sep27 54476.00
Oct27 54487.00

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
27.50c	110.00c	168.35c	206.82c	241.82c	275.82c	296.82c	317.82c	336.82c	352.82c	364.82c	374.82c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
69.32c	13.18b	71.53b	110.00c	145.00c	179.00c	200.00c	221.00c	240.00c	256.00c	268.00c	278.00c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
82.50c	58.35c	38.47c	35.00c	34.00c	21.00c	21.00c	19.00c	16.00c	12.00c	10.00c	11.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
82.50c	140.85c	179.32c	214.32c	248.32c	269.32c	290.32c	309.32c	325.32c	337.32c	347.32c	358.32c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
58.35c	96.82c	131.82c	165.82c	186.82c	207.82c	226.82c	242.82c	254.82c	264.82c	275.82c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
38.47c	73.47c	107.47c	128.47c	149.47c	168.47c	184.47c	196.47c	206.47c	217.47c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
35.00c	69.00c	90.00c	111.00c	130.00c	146.00c	158.00c	168.00c	179.00c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
34.00c	55.00c	76.00c	95.00c	111.00c	123.00c	133.00c	144.00c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
21.00c	42.00c	61.00c	77.00c	89.00c	99.00c	110.00c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
21.00c	40.00c	56.00c	68.00c	78.00c	89.00c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
19.00c	35.00c	47.00c	57.00c	68.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
16.00c	28.00c	38.00c	49.00c								
Jul27	Aug27	Sep27	Oct27								
12.00c	22.00c	33.00c									
Aug27	Sep27	Oct27									
10.00c	21.00c										
Sep27	Oct27										
11.00c											



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** Source: Reuters