

LME Valuation - Copper

Cash - 3M: **75.99b**Date: **2026-10-05**Cash **14495.99**3M **14420.00**

Oct26 14513.20

Nov26 14474.87

Dec26 14447.41

Jan27 14420.43

Feb27 14413.00

Mar27 14407.43

Apr27 14409.93

May27 14413.66

Jun27 14418.41

Jul27 14423.41

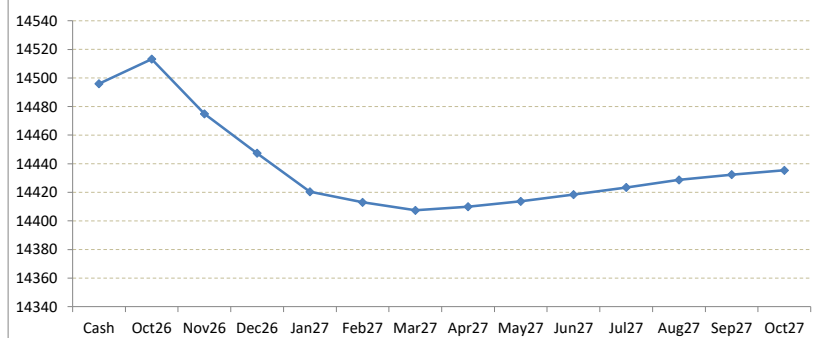
Aug27 14428.66

Sep27 14432.41

Oct27 14435.41

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	17.21c	21.12b	48.58b	75.56b	82.99b	88.56b	86.06b	82.33b	77.58b	72.58b	67.33b	63.58b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	93.20b	54.87b	27.41b	0.43c	7.00b	12.57b	10.07b	6.34b	1.59b	3.41c	8.66c	12.41c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	38.33b	27.46b	26.98b	7.43b	5.57b	2.50c	3.73c	4.75c	5.00c	5.25c	3.75c	3.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	38.33b	65.79b	92.77b	100.20b	105.77b	103.27b	99.54b	94.79b	89.79b	84.54b	80.79b	77.79b
	Nov26	27.46b	54.44b	61.87b	67.44b	64.94b	61.21b	56.46b	51.46b	46.21b	42.46b	39.46b
		Dec26	26.98b	34.41b	39.98b	37.48b	33.75b	29.00b	24.00b	18.75b	15.00b	12.00b
			Jan27	7.43b	13.00b	10.50b	6.77b	2.02b	2.98c	8.23c	11.98c	14.98c
				Feb27	5.57b	3.07b	0.66c	5.41c	10.41c	15.66c	19.41c	22.41c
					Mar27	2.50c	6.23c	10.98c	15.98c	21.23c	24.98c	27.98c
						Apr27	3.73c	8.48c	13.48c	18.73c	22.48c	25.48c
							May27	4.75c	9.75c	15.00c	18.75c	21.75c
								Jun27	5.00c	10.25c	14.00c	17.00c
									Jul27	5.25c	9.00c	12.00c
										Aug27	3.75c	6.75c
											Sep27	3.00c
												Oct27

Forward Curve



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Aluminium

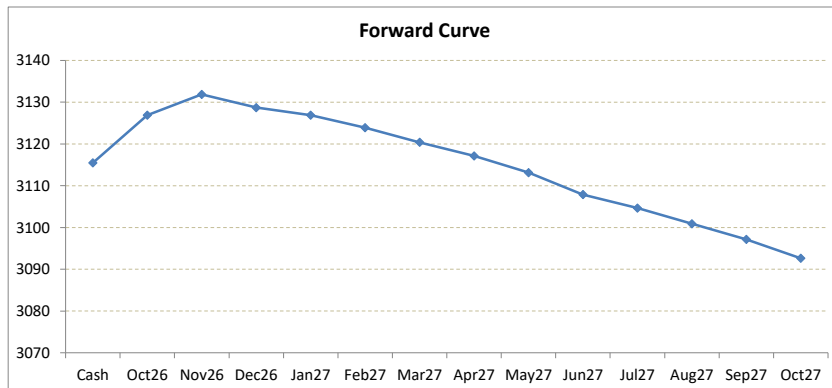
Cash - 3M: 11.54c

Date: 2026-10-05

Cash 3115.46
3M 3127.00
 Oct26 **3126.89**
 Nov26 **3131.87**
 Dec26 **3128.70**
 Jan27 **3126.89**
 Feb27 **3123.89**
 Mar27 **3120.39**
 Apr27 **3117.14**
 May27 **3113.14**
 Jun27 **3107.89**
 Jul27 **3104.64**
 Aug27 **3100.89**
 Sep27 **3097.14**
 Oct27 **3092.64**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	11.43c	16.41c	13.24c	11.43c	8.43c	4.93c	1.68c	2.32b	7.57b	10.82b	14.57b	18.32b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	0.11c	4.87b	1.70b	0.11b	3.11b	6.61b	9.86b	13.86b	19.11b	22.36b	26.11b	29.86b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	4.98c	3.17b	1.81b	3.00b	3.50b	3.25b	4.00b	5.25b	3.25b	3.75b	3.75b	4.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	4.98c	1.81c	0.00b	3.00b	6.50b	9.75b	13.75b	19.00b	22.25b	26.00b	29.75b	34.25b
	Nov26	3.17b	4.98b	7.98b	11.48b	14.73b	18.73b	23.98b	27.23b	30.98b	34.73b	39.23b
		Dec26	1.81b	4.81b	8.31b	11.56b	15.56b	20.81b	24.06b	27.81b	31.56b	36.06b
			Jan27	3.00b	6.50b	9.75b	13.75b	19.00b	22.25b	26.00b	29.75b	34.25b
				Feb27	3.50b	6.75b	10.75b	16.00b	19.25b	23.00b	26.75b	31.25b
					Mar27	3.25b	7.25b	12.50b	15.75b	19.50b	23.25b	27.75b
						Apr27	4.00b	9.25b	12.50b	16.25b	20.00b	24.50b
							May27	5.25b	8.50b	12.25b	16.00b	20.50b
								Jun27	3.25b	7.00b	10.75b	15.25b
									Jul27	3.75b	7.50b	12.00b
										Aug27	3.75b	8.25b
											Sep27	4.50b
												Oct27

ard Curve



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** Source: Reuters

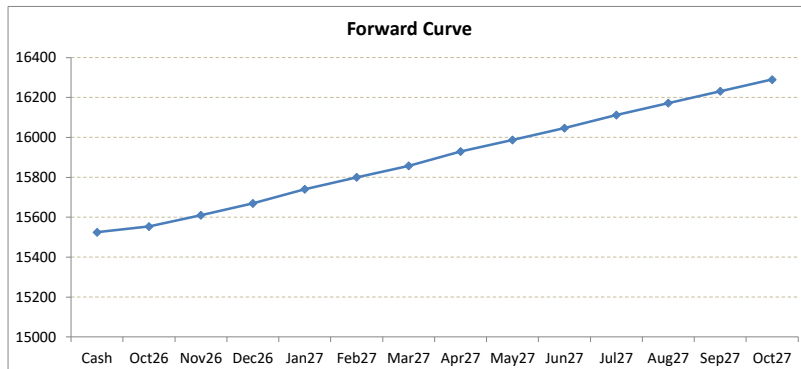
LME Valuation - Nickel

Cash - 3M: 189.61c

Date: 2026-10-05

Cash 15524.39
3M 15714.00
Oct26 15553.39
Nov26 15610.02
Dec26 15669.48
Jan27 15740.17
Feb27 15800.17
Mar27 15857.17
Apr27 15929.17
May27 15987.17
Jun27 16046.17
Jul27 16112.17
Aug27 16172.17
Sep27 16231.48
Oct27 16289.48

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
29.00c	85.63c	145.09c	215.78c	275.78c	332.78c	404.78c	462.78c	521.78c	587.78c	647.78c	707.09c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
160.61c	103.98c	44.52c	26.17c	86.17c	143.17c	215.17c	273.17c	332.17c	398.17c	458.17c	517.48c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
56.63c	59.46c	70.69c	60.00c	57.00c	72.00c	58.00c	59.00c	66.00c	60.00c	59.31c	58.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
56.63c	116.09c	186.78c	246.78c	303.78c	375.78c	433.78c	492.78c	558.78c	618.78c	678.09c	736.09c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
59.46c	130.15c	190.15c	247.15c	319.15c	377.15c	436.15c	502.15c	562.15c	621.46c	679.46c	
	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	70.69c	130.69c	187.69c	259.69c	317.69c	376.69c	442.69c	502.69c	562.00c	620.00c	
		Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
		60.00c	117.00c	189.00c	247.00c	306.00c	372.00c	432.00c	491.31c	549.31c	
			Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
			57.00c	129.00c	187.00c	246.00c	312.00c	372.00c	431.31c	489.31c	
				Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
				72.00c	130.00c	189.00c	255.00c	315.00c	374.31c	432.31c	
					Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
					58.00c	117.00c	183.00c	243.00c	302.31c	360.31c	
						May27	Jun27	Jul27	Aug27	Sep27	Oct27
						59.00c	125.00c	185.00c	244.31c	302.31c	
							Jun27	Jul27	Aug27	Sep27	Oct27
							66.00c	126.00c	185.31c	243.31c	
								Jul27	Aug27	Sep27	Oct27
								60.00c	119.31c	177.31c	
									Aug27	Sep27	Oct27
									59.31c	117.31c	
										Sep27	Oct27
										58.00c	



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** Source: Reuters

LME Valuation - Zinc

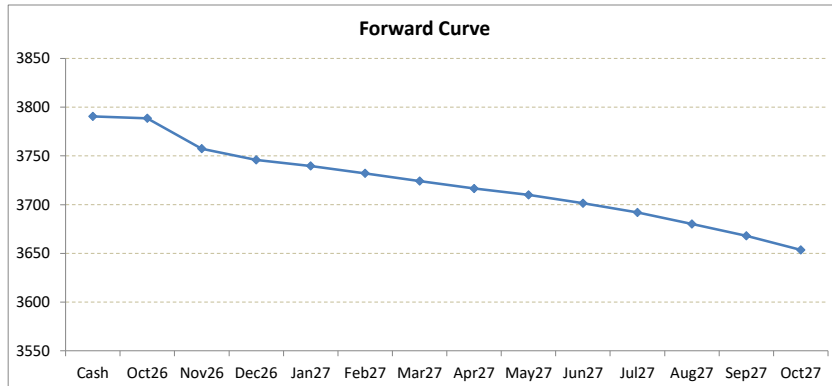
Cash - 3M: **47.09b**

Date: **2026-10-05**

Cash 3790.59
3M 3743.50
Oct26 3788.70
Nov26 3757.43
Dec26 3745.98
Jan27 3739.69
Feb27 3732.19
Mar27 3724.19
Apr27 3716.44
May27 3709.94
Jun27 3701.44
Jul27 3691.94
Aug27 3680.19
Sep27 3667.94
Oct27 3653.44

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	1.89b	33.16b	44.61b	50.90b	58.40b	66.40b	74.15b	80.65b	89.15b	98.65b	110.40b	122.65b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	45.20b	13.93b	2.48b	3.81b	11.31b	19.31b	27.06b	33.56b	42.06b	51.56b	63.31b	75.56b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	31.27b	11.45b	6.29b	7.50b	8.00b	7.75b	6.50b	8.50b	9.50b	11.75b	12.25b	14.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	31.27b	42.72b	49.01b	56.51b	64.51b	72.26b	78.76b	87.26b	96.76b	108.51b	120.76b	135.26b
	Nov26	11.45b	17.74b	25.24b	33.24b	40.99b	47.49b	55.99b	65.49b	77.24b	89.49b	103.99b
		Dec26	6.29b	13.79b	21.79b	29.54b	36.04b	44.54b	54.04b	65.79b	78.04b	92.54b
			Jan27	7.50b	15.50b	23.25b	29.75b	38.25b	47.75b	59.50b	71.75b	86.25b
				Feb27	8.00b	15.75b	22.25b	30.75b	40.25b	52.00b	64.25b	78.75b
					Mar27	7.75b	14.25b	22.75b	32.25b	44.00b	56.25b	70.75b
						Apr27	6.50b	15.00b	24.50b	36.25b	48.50b	63.00b
							May27	8.50b	18.00b	29.75b	42.00b	56.50b
								Jun27	9.50b	21.25b	33.50b	48.00b
									Jul27	11.75b	24.00b	38.50b
										Aug27	12.25b	26.75b
											Sep27	14.50b
												Oct27

Hard Curve



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 ** Source: Reuters

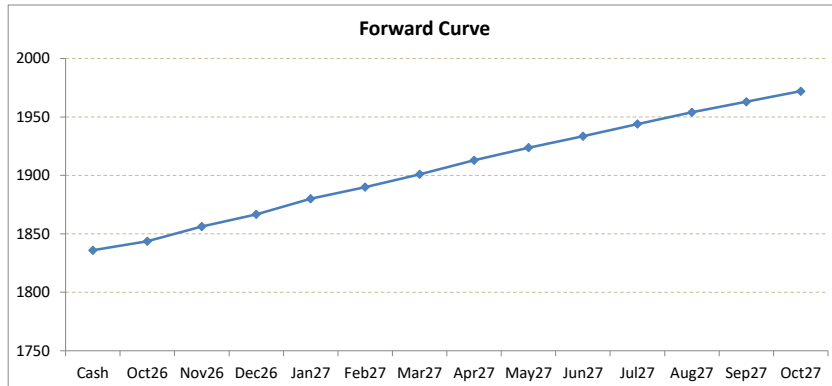
LME Valuation - Lead

Cash - 3M: 39.62c

Date: 2026-10-05

Cash 1835.88
3M 1875.50
 Oct26 **1843.68**
 Nov26 **1856.20**
 Dec26 **1866.70**
 Jan27 **1879.94**
 Feb27 **1889.94**
 Mar27 **1900.94**
 Apr27 **1912.94**
 May27 **1923.69**
 Jun27 **1933.44**
 Jul27 **1943.94**
 Aug27 **1953.94**
 Sep27 **1962.94**
 Oct27 **1971.94**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	7.80c	20.32c	30.82c	44.06c	54.06c	65.06c	77.06c	87.81c	97.56c	108.06c	118.06c	127.06c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	31.82c	19.30c	8.80c	4.44c	14.44c	25.44c	37.44c	48.19c	57.94c	68.44c	78.44c	87.44c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	12.52c	10.50c	13.24c	10.00c	11.00c	12.00c	10.75c	9.75c	10.50c	10.00c	9.00c	9.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	12.52c	23.02c	36.26c	46.26c	57.26c	69.26c	80.01c	89.76c	100.26c	110.26c	119.26c	128.26c
	Nov26	10.50c	23.74c	33.74c	44.74c	56.74c	67.49c	77.24c	87.74c	97.74c	106.74c	115.74c
		Dec26	13.24c	23.24c	34.24c	46.24c	56.99c	66.74c	77.24c	87.24c	96.24c	105.24c
			Jan27	10.00c	21.00c	33.00c	43.75c	53.50c	64.00c	74.00c	83.00c	92.00c
				Feb27	11.00c	23.00c	33.75c	43.50c	54.00c	64.00c	73.00c	82.00c
					Mar27	12.00c	22.75c	32.50c	43.00c	53.00c	62.00c	71.00c
						Apr27	10.75c	20.50c	31.00c	41.00c	50.00c	59.00c
							May27	9.75c	20.25c	30.25c	39.25c	48.25c
								Jun27	10.50c	20.50c	29.50c	38.50c
									Jul27	10.00c	19.00c	28.00c
										Aug27	9.00c	18.00c
											Sep27	9.00c
												Oct27



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 ** Source: Reuters

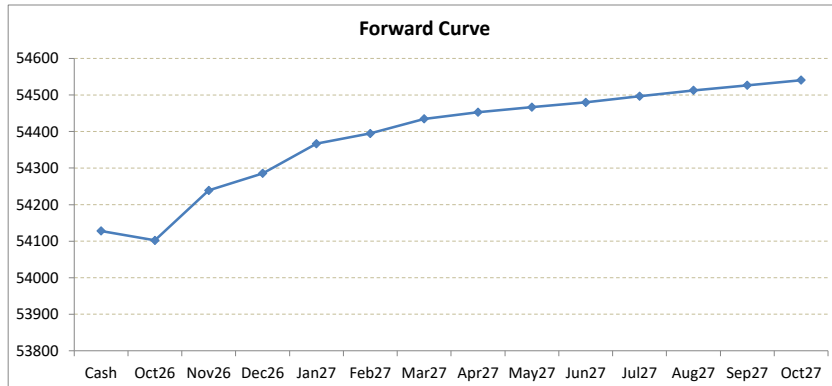
LME Valuation - Tin

Cash - 3M: 186.09c

Date: 2026-10-05

Cash 54127.91
3M 54314.00
Oct26 54101.89
Nov26 54238.93
Dec26 54285.86
Jan27 54366.77
Feb27 54394.77
Mar27 54434.77
Apr27 54452.77
May27 54466.77
Jun27 54479.77
Jul27 54496.77
Aug27 54512.77
Sep27 54526.77
Oct27 54540.77

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	26.02b	111.02c	157.95c	238.86c	266.86c	306.86c	324.86c	338.86c	351.86c	368.86c	384.86c	398.86c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	212.11c	75.07c	28.14c	52.77c	80.77c	120.77c	138.77c	152.77c	165.77c	182.77c	198.77c	212.77c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	137.04c	46.93c	80.91c	28.00c	40.00c	18.00c	14.00c	13.00c	17.00c	16.00c	14.00c	14.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	137.04c	183.97c	264.88c	292.88c	332.88c	350.88c	364.88c	377.88c	394.88c	410.88c	424.88c	438.88c
	Nov26	46.93c	127.84c	155.84c	195.84c	213.84c	227.84c	240.84c	257.84c	273.84c	287.84c	301.84c
		Dec26	80.91c	108.91c	148.91c	166.91c	180.91c	193.91c	210.91c	226.91c	240.91c	254.91c
			Jan27	28.00c	68.00c	86.00c	100.00c	113.00c	130.00c	146.00c	160.00c	174.00c
				Feb27	40.00c	58.00c	72.00c	85.00c	102.00c	118.00c	132.00c	146.00c
					Mar27	18.00c	32.00c	45.00c	62.00c	78.00c	92.00c	106.00c
						Apr27	14.00c	27.00c	44.00c	60.00c	74.00c	88.00c
							May27	13.00c	30.00c	46.00c	60.00c	74.00c
								Jun27	17.00c	33.00c	47.00c	61.00c
									Jul27	16.00c	30.00c	44.00c
										Aug27	14.00c	28.00c
											Sep27	14.00c
												Oct27



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** Source: Reuters