

LME Valuation - Copper

Cash - 3M: **67.68b**Date: **2026-10-06**Cash **14482.68**3M **14415.00**

Oct26 14502.43

Nov26 14463.78

Dec26 14439.36

Jan27 14416.20

Feb27 14412.20

Mar27 14407.20

Apr27 14410.95

May27 14414.20

Jun27 14418.95

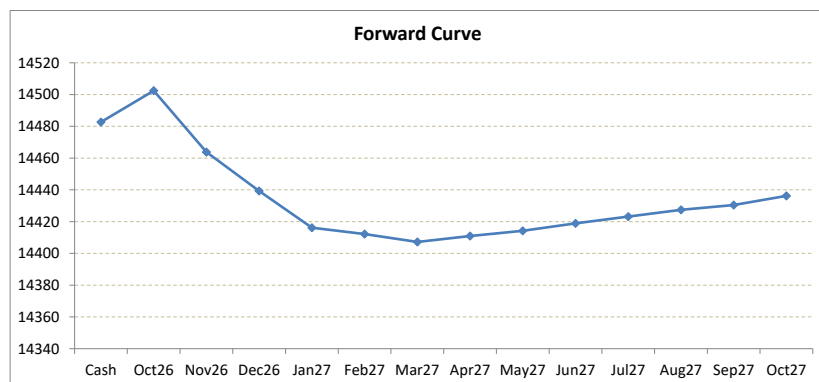
Jul27 14423.20

Aug27 14427.45

Sep27 14430.45

Oct27 14436.20

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	19.75c	18.90b	43.32b	66.48b	70.48b	75.48b	71.73b	68.48b	63.73b	59.48b	55.23b	52.23b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	87.43b	48.78b	24.36b	1.20c	2.80b	7.80b	4.05b	0.80b	3.95c	8.20c	12.45c	15.45c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	38.65b	24.42b	23.16b	4.00b	5.00b	3.75c	3.25c	4.75c	4.25c	4.25c	3.00c	5.75c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	38.65b	63.07b	86.23b	90.23b	95.23b	91.48b	88.23b	83.48b	79.23b	74.98b	71.98b	66.23b
	Nov26	24.42b	47.58b	51.58b	56.58b	52.83b	49.58b	44.83b	40.58b	36.33b	33.33b	27.58b
		Dec26	23.16b	27.16b	32.16b	28.41b	25.16b	20.41b	16.16b	11.91b	8.91b	3.16b
			Jan27	4.00b	9.00b	5.25b	2.00b	2.75c	7.00c	11.25c	14.25c	20.00c
				Feb27	5.00b	1.25b	2.00c	6.75c	11.00c	15.25c	18.25c	24.00c
					Mar27	3.75c	7.00c	11.75c	16.00c	20.25c	23.25c	29.00c
						Apr27	3.25c	8.00c	12.25c	16.50c	19.50c	25.25c
							May27	4.75c	9.00c	13.25c	16.25c	22.00c
								Jun27	4.25c	8.50c	11.50c	17.25c
									Jul27	4.25c	7.25c	13.00c
										Aug27	3.00c	8.75c
											Sep27	5.75c
												Oct27



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** Source: Reuters

LME Valuation - Aluminium

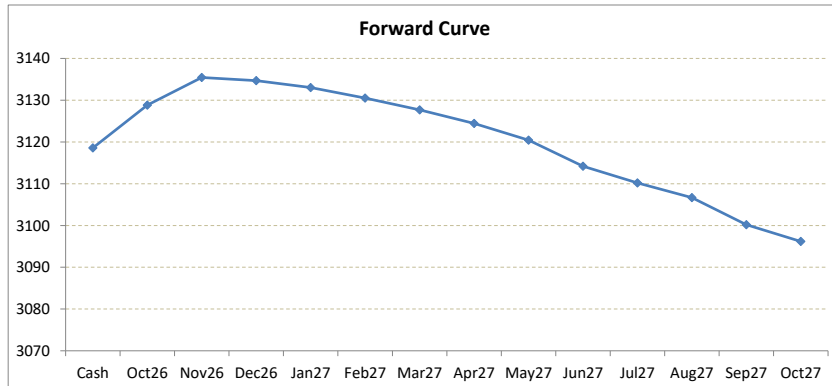
Cash - 3M: 14.93c

Date: 2026-10-06

Cash 3118.57
3M 3133.50
 Oct26 **3128.81**
 Nov26 **3135.44**
 Dec26 **3134.68**
 Jan27 **3133.02**
 Feb27 **3130.50**
 Mar27 **3127.68**
 Apr27 **3124.43**
 May27 **3120.43**
 Jun27 **3114.18**
 Jul27 **3110.18**
 Aug27 **3106.68**
 Sep27 **3100.18**
 Oct27 **3096.18**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	10.24c	16.87c	16.11c	14.45c	11.93c	9.11c	5.86c	1.86c	4.39b	8.39b	11.89b	18.39b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	4.69c	1.94b	1.18b	0.48b	3.00b	5.82b	9.07b	13.07b	19.32b	23.32b	26.82b	33.32b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	6.63c	0.76b	1.66b	2.52b	2.82b	3.25b	4.00b	6.25b	4.00b	3.50b	6.50b	4.00b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	6.63c	5.87c	4.21c	1.69c	1.13b	4.38b	8.38b	14.63b	18.63b	22.13b	28.63b	32.63b
	Nov26	0.76b	2.42b	4.94b	7.76b	11.01b	15.01b	21.26b	25.26b	28.76b	35.26b	39.26b
		Dec26	1.66b	4.18b	7.00b	10.25b	14.25b	20.50b	24.50b	28.00b	34.50b	38.50b
			Jan27	2.52b	5.34b	8.59b	12.59b	18.84b	22.84b	26.34b	32.84b	36.84b
				Feb27	2.82b	6.07b	10.07b	16.32b	20.32b	23.82b	30.32b	34.32b
					Mar27	3.25b	7.25b	13.50b	17.50b	21.00b	27.50b	31.50b
						Apr27	4.00b	10.25b	14.25b	17.75b	24.25b	28.25b
							May27	6.25b	10.25b	13.75b	20.25b	24.25b
								Jun27	4.00b	7.50b	14.00b	18.00b
									Jul27	3.50b	10.00b	14.00b
										Aug27	6.50b	10.50b
											Sep27	4.00b
												Oct27

Hard Curve



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** Source: Reuters

LME Valuation - Nickel

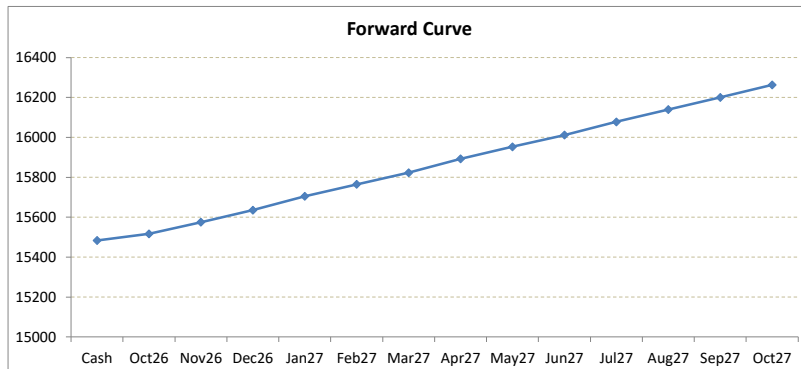
Cash - 3M: 198.21c

Date: 2026-10-06

Cash 15483.79
3M 15682.00
Oct26 15516.79
Nov26 15575.22
Dec26 15635.15
Jan27 15704.84
Feb27 15764.84
Mar27 15822.84
Apr27 15892.84
May27 15952.84
Jun27 16011.84
Jul27 16077.84
Aug27 16139.84
Sep27 16200.15
Oct27 16263.15

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	33.00c	91.43c	151.36c	221.05c	281.05c	339.05c	409.05c	469.05c	528.05c	594.05c	656.05c	716.36c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	165.21c	106.78c	46.85c	22.84c	82.84c	140.84c	210.84c	270.84c	329.84c	395.84c	457.84c	518.15c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	58.43c	59.93c	69.69c	60.00c	58.00c	70.00c	60.00c	59.00c	66.00c	62.00c	60.31c	63.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	58.43c	118.36c	188.05c	248.05c	306.05c	376.05c	436.05c	495.05c	561.05c	623.05c	683.36c	746.36c
	Nov26	59.93c	129.62c	189.62c	247.62c	317.62c	377.62c	436.62c	502.62c	564.62c	624.93c	687.93c
		Dec26	69.69c	129.69c	187.69c	257.69c	317.69c	376.69c	442.69c	504.69c	565.00c	628.00c
			Jan27	60.00c	118.00c	188.00c	248.00c	307.00c	373.00c	435.00c	495.31c	558.31c
				Feb27	58.00c	128.00c	188.00c	247.00c	313.00c	375.00c	435.31c	498.31c
					Mar27	70.00c	130.00c	189.00c	255.00c	317.00c	377.31c	440.31c
						Apr27	60.00c	119.00c	185.00c	247.00c	307.31c	370.31c
							May27	59.00c	125.00c	187.00c	247.31c	310.31c
								Jun27	66.00c	128.00c	188.31c	251.31c
									Jul27	62.00c	122.31c	185.31c
										Aug27	60.31c	123.31c
											Sep27	63.00c
												Oct27

ward Curve



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** Source: Reuters

LME Valuation - Zinc

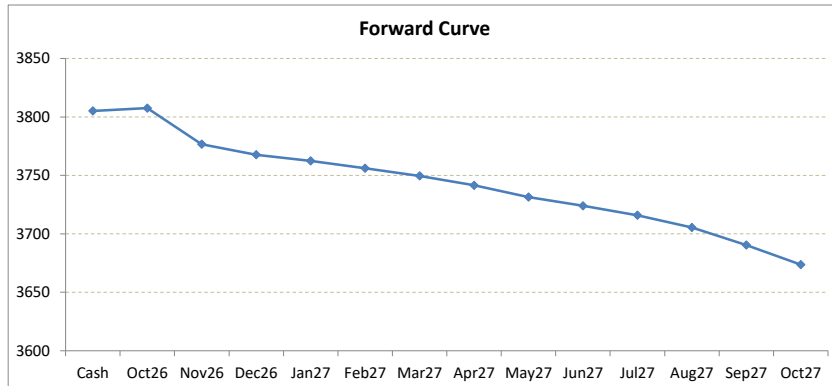
Cash - 3M: **39.10b**

Date: **2026-10-06**

Cash 3805.10
3M 3766.00
 Oct26 **3807.45**
 Nov26 **3776.70**
 Dec26 **3767.69**
 Jan27 **3762.34**
 Feb27 **3756.09**
 Mar27 **3749.59**
 Apr27 **3741.44**
 May27 **3731.44**
 Jun27 **3723.94**
 Jul27 **3715.94**
 Aug27 **3705.44**
 Sep27 **3690.44**
 Oct27 **3673.69**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	2.35c	28.40b	37.41b	42.76b	49.01b	55.51b	63.66b	73.66b	81.16b	89.16b	99.66b	114.66b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	41.45b	10.70b	1.69b	3.66b	9.91b	16.41b	24.56b	34.56b	42.06b	50.06b	60.56b	75.56b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	30.75b	9.01b	5.35b	6.25b	6.50b	8.15b	10.00b	7.50b	8.00b	10.50b	15.00b	16.75b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	30.75b	39.76b	45.11b	51.36b	57.86b	66.01b	76.01b	83.51b	91.51b	102.01b	117.01b	133.76b
	Nov26	9.01b	14.36b	20.61b	27.11b	35.26b	45.26b	52.76b	60.76b	71.26b	86.26b	103.01b
		Dec26	5.35b	11.60b	18.10b	26.25b	36.25b	43.75b	51.75b	62.25b	77.25b	94.00b
			Jan27	6.25b	12.75b	20.90b	30.90b	38.40b	46.40b	56.90b	71.90b	88.65b
				Feb27	6.50b	14.65b	24.65b	32.15b	40.15b	50.65b	65.65b	82.40b
					Mar27	8.15b	18.15b	25.65b	33.65b	44.15b	59.15b	75.90b
						Apr27	10.00b	17.50b	25.50b	36.00b	51.00b	67.75b
							May27	7.50b	15.50b	26.00b	41.00b	57.75b
								Jun27	8.00b	18.50b	33.50b	50.25b
									Jul27	10.50b	25.50b	42.25b
										Aug27	15.00b	31.75b
											Sep27	16.75b
												Oct27

Yield Curve



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** Source: Reuters

LME Valuation - Lead

Cash - 3M: 40.91c

Date: 2026-10-06

Cash 1832.09

3M 1873.00

Oct26 1839.84

Nov26 1852.55

Dec26 1863.26

Jan27 1876.13

Feb27 1886.13

Mar27 1897.13

Apr27 1910.01

May27 1919.26

Jun27 1930.26

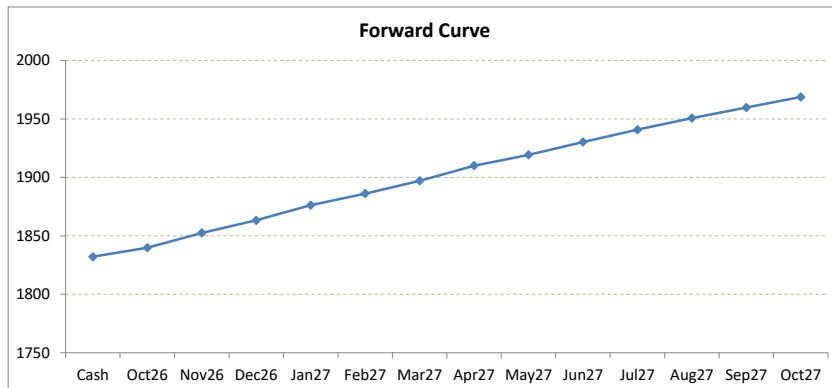
Jul27 1940.76

Aug27 1950.76

Sep27 1959.76

Oct27 1968.76

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	7.75c	20.46c	31.17c	44.04c	54.04c	65.04c	77.92c	87.17c	98.17c	108.67c	118.67c	127.67c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	33.16c	20.45c	9.74c	3.13c	13.13c	24.13c	37.01c	46.26c	57.26c	67.76c	77.76c	86.76c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	12.71c	10.71c	12.87c	10.00c	11.00c	12.88c	9.25c	11.00c	10.50c	10.00c	9.00c	9.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	12.71c	23.42c	36.29c	46.29c	57.29c	70.17c	79.42c	90.42c	100.92c	110.92c	119.92c	128.92c
	Nov26	10.71c	23.58c	33.58c	44.58c	57.46c	66.71c	77.71c	88.21c	98.21c	107.21c	116.21c
		Dec26	12.87c	22.87c	33.87c	46.75c	56.00c	67.00c	77.50c	87.50c	96.50c	105.50c
			Jan27	10.00c	21.00c	33.88c	43.13c	54.13c	64.63c	74.63c	83.63c	92.63c
				Feb27	11.00c	23.88c	33.13c	44.13c	54.63c	64.63c	73.63c	82.63c
					Mar27	12.88c	22.13c	33.13c	43.63c	53.63c	62.63c	71.63c
						Apr27	9.25c	20.25c	30.75c	40.75c	49.75c	58.75c
							May27	11.00c	21.50c	31.50c	40.50c	49.50c
								Jun27	10.50c	20.50c	29.50c	38.50c
									Jul27	10.00c	19.00c	28.00c
										Aug27	9.00c	18.00c
											Sep27	9.00c
												Oct27



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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 154.83c

Date: 2026-10-06

Cash 54029.17

3M 54184.00

Oct26 54013.95

Nov26 54117.36

Dec26 54172.10

Jan27 54230.11

Feb27 54260.11

Mar27 54294.11

Apr27 54314.11

May27 54322.11

Jun27 54328.11

Jul27 54339.11

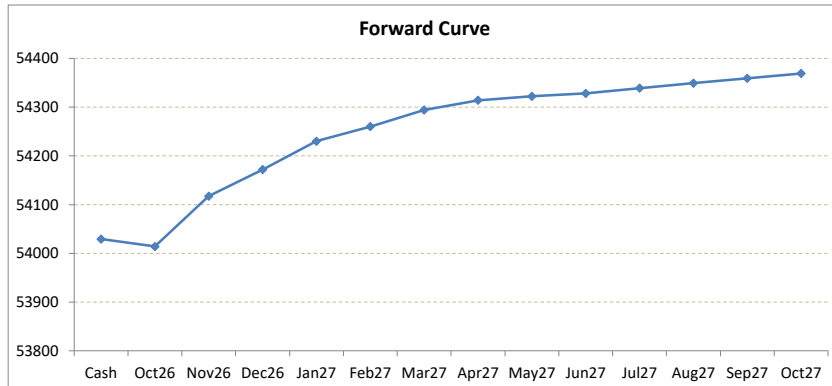
Aug27 54349.11

Sep27 54359.11

Oct27 54369.11

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	15.22b	88.19c	142.93c	200.94c	230.94c	264.94c	284.94c	292.94c	298.94c	309.94c	319.94c	329.94c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	170.05c	66.64c	11.90c	46.11c	76.11c	110.11c	130.11c	138.11c	144.11c	155.11c	165.11c	175.11c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	103.41c	54.74c	58.01c	30.00c	34.00c	20.00c	8.00c	6.00c	11.00c	10.00c	10.00c	10.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	103.41c	158.15c	216.16c	246.16c	280.16c	300.16c	308.16c	314.16c	325.16c	335.16c	345.16c	355.16c
	Nov26	54.74c	112.75c	142.75c	176.75c	196.75c	204.75c	210.75c	221.75c	231.75c	241.75c	251.75c
		Dec26	58.01c	88.01c	122.01c	142.01c	150.01c	156.01c	167.01c	177.01c	187.01c	197.01c
			Jan27	30.00c	64.00c	84.00c	92.00c	98.00c	109.00c	119.00c	129.00c	139.00c
				Feb27	34.00c	54.00c	62.00c	68.00c	79.00c	89.00c	99.00c	109.00c
					Mar27	20.00c	28.00c	34.00c	45.00c	55.00c	65.00c	75.00c
						Apr27	8.00c	14.00c	25.00c	35.00c	45.00c	55.00c
							May27	6.00c	17.00c	27.00c	37.00c	47.00c
								Jun27	11.00c	21.00c	31.00c	41.00c
									Jul27	10.00c	20.00c	30.00c
										Aug27	10.00c	20.00c
											Sep27	10.00c
												Oct27

Hard Curve



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** Source: Reuters