

LME Valuation - Copper

Cash - 3M: **96.85b**Date: **2026-10-08**Cash **14405.85**3M **14309.00**

Oct26 14409.76

Nov26 14359.72

Dec26 14335.33

Jan27 14309.55

Feb27 14305.30

Mar27 14302.55

Apr27 14306.55

May27 14310.55

Jun27 14315.30

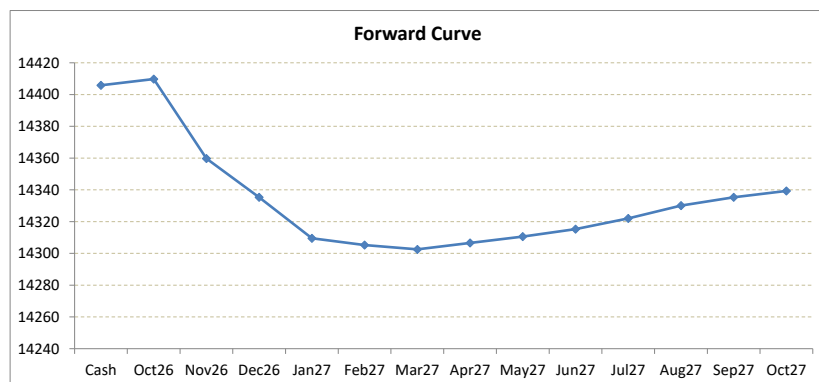
Jul27 14322.05

Aug27 14330.05

Sep27 14335.30

Oct27 14339.30

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	3.91c	46.13b	70.52b	96.30b	100.55b	103.30b	99.30b	95.30b	90.55b	83.80b	75.80b	70.55b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	100.76b	50.72b	26.33b	0.55c	3.70b	6.45b	2.45b	1.55c	6.30c	13.05c	21.05c	26.30c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	50.04b	24.39b	25.78b	4.25b	2.75b	4.00c	4.00c	4.75c	6.75c	8.00c	5.25c	4.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	50.04b	74.43b	100.21b	104.46b	107.21b	103.21b	99.21b	94.46b	87.71b	79.71b	74.46b	70.46b
	Nov26	24.39b	50.17b	54.42b	57.17b	53.17b	49.17b	44.42b	37.67b	29.67b	24.42b	20.42b
		Dec26	25.78b	30.03b	32.78b	28.78b	24.78b	20.03b	13.28b	5.28b	0.03b	3.97c
			Jan27	4.25b	7.00b	3.00b	1.00c	5.75c	12.50c	20.50c	25.75c	29.75c
				Feb27	2.75b	1.25c	5.25c	10.00c	16.75c	24.75c	30.00c	34.00c
					Mar27	4.00c	8.00c	12.75c	19.50c	27.50c	32.75c	36.75c
						Apr27	4.00c	8.75c	15.50c	23.50c	28.75c	32.75c
							May27	4.75c	11.50c	19.50c	24.75c	28.75c
								Jun27	6.75c	14.75c	20.00c	24.00c
									Jul27	8.00c	13.25c	17.25c
										Aug27	5.25c	9.25c
											Sep27	4.00c
												Oct27



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** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: 13.83c

Date: 2026-10-08

Cash 3036.67

3M 3050.50

Oct26 3043.67

Nov26 3051.91

Dec26 3050.16

Jan27 3048.37

Feb27 3045.37

Mar27 3043.12

Apr27 3040.12

May27 3036.37

Jun27 3032.62

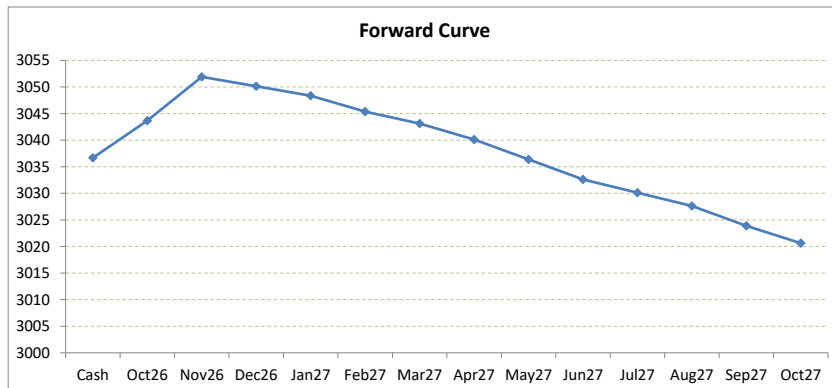
Jul27 3030.12

Aug27 3027.62

Sep27 3023.87

Oct27 3020.62

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
7.00c	15.24c	13.49c	11.70c	8.70c	6.45c	3.45c	0.30b	4.05b	6.55b	9.05b	12.80b
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
6.83c	1.41b	0.34c	2.13b	5.13b	7.38b	10.38b	14.13b	17.88b	20.38b	22.88b	26.63b
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
8.24c	1.75b	1.79b	3.00b	2.25b	3.00b	3.75b	3.75b	2.50b	2.50b	3.75b	3.25b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
8.24c	6.49c	4.70c	1.70c	0.55b	3.55b	7.30b	11.05b	13.55b	16.05b	19.80b	23.05b
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
1.75b	3.54b	6.54b	8.79b	11.79b	15.54b	19.29b	21.79b	24.29b	28.04b	31.29b	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
1.79b	4.79b	7.04b	10.04b	13.79b	17.54b	20.04b	22.54b	26.29b	29.54b		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
3.00b	5.25b	8.25b	12.00b	15.75b	18.25b	20.75b	24.50b	27.75b			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
2.25b	5.25b	9.00b	12.75b	15.25b	17.75b	21.50b	24.75b				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
3.00b	6.75b	10.50b	13.00b	15.50b	19.25b	22.50b					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
3.75b	7.50b	10.00b	12.50b	16.25b	19.50b						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
3.75b	6.25b	8.75b	12.50b	15.75b							
Jun27	Jul27	Aug27	Sep27	Oct27							
2.50b	5.00b	8.75b	12.00b								
Jul27	Aug27	Sep27	Oct27								
2.50b	6.25b	9.50b									
Aug27	Sep27	Oct27									
3.75b	7.00b										
Sep27	Oct27										
3.25b											



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** Source: Reuters

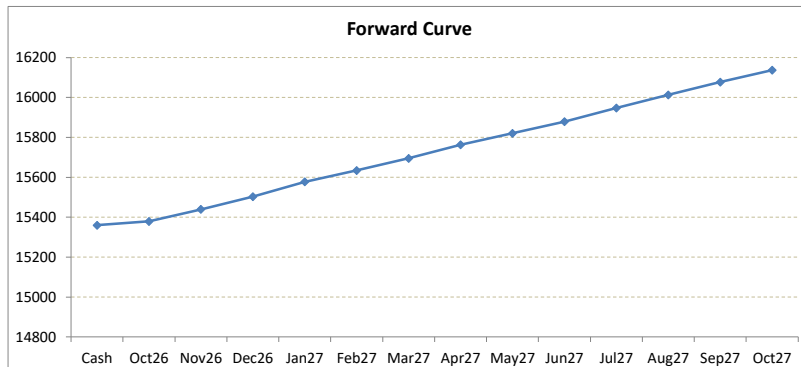
LME Valuation - Nickel

Cash - 3M: 193.13c

Date: 2026-10-08

Cash 15359.87
3M 15553.00
 Oct26 **15378.87**
 Nov26 **15439.49**
 Dec26 **15502.98**
 Jan27 **15577.40**
 Feb27 **15634.00**
 Mar27 **15695.00**
 Apr27 **15763.00**
 May27 **15820.00**
 Jun27 **15879.00**
 Jul27 **15947.00**
 Aug27 **16013.00**
 Sep27 **16076.98**
 Oct27 **16136.98**

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
19.00c	79.62c	143.11c	217.53c	274.13c	335.13c	403.13c	460.13c	519.13c	587.13c	653.13c	717.11c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
174.13c	113.51c	50.02c	24.40c	81.00c	142.00c	210.00c	267.00c	326.00c	394.00c	460.00c	523.98c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
60.62c	63.49c	74.42c	56.60c	61.00c	68.00c	57.00c	59.00c	68.00c	66.00c	63.98c	60.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
60.62c	124.11c	198.53c	255.13c	316.13c	384.13c	441.13c	500.13c	568.13c	634.13c	698.11c	758.11c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	63.49c	137.91c	194.51c	255.51c	323.51c	380.51c	439.51c	507.51c	573.51c	637.49c	697.49c
	Dec26	74.42c	131.02c	192.02c	260.02c	317.02c	376.02c	444.02c	510.02c	574.00c	634.00c
		Jan27	56.60c	117.60c	185.60c	242.60c	301.60c	369.60c	435.60c	499.58c	559.58c
		Feb27	61.00c	129.00c	186.00c	245.00c	313.00c	379.00c	442.98c	502.98c	
		Mar27	68.00c	125.00c	184.00c	252.00c	318.00c	381.98c	441.98c		
		Apr27	57.00c	116.00c	184.00c	250.00c	313.98c	373.98c			
		May27	59.00c	127.00c	193.00c	256.98c	316.98c				
		Jun27	68.00c	134.00c	197.98c	257.98c					
		Jul27	66.00c	129.98c	189.98c						
		Aug27	63.98c	123.98c							
		Sep27	60.00c								
		Oct27									



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** Source: Reuters

LME Valuation - Zinc

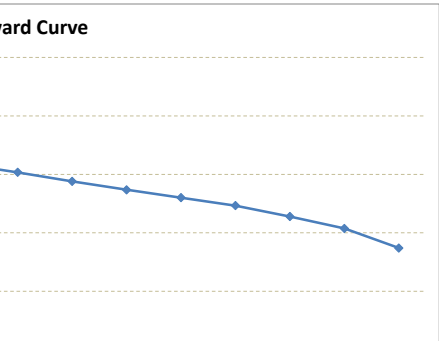
Cash - 3M: **56.07b**

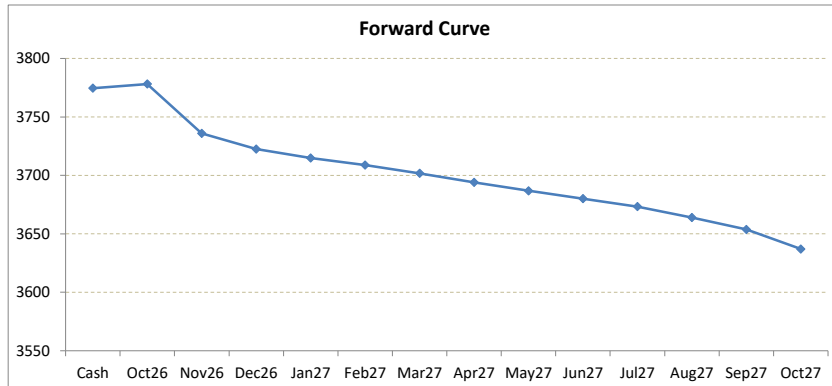
Date: **2026-10-08**

Cash 3774.57
3M 3718.50
 Oct26 **3778.14**
 Nov26 **3735.93**
 Dec26 **3722.45**
 Jan27 **3714.82**
 Feb27 **3708.82**
 Mar27 **3701.82**
 Apr27 **3694.07**
 May27 **3686.82**
 Jun27 **3680.07**
 Jul27 **3673.32**
 Aug27 **3663.95**
 Sep27 **3653.70**
 Oct27 **3636.95**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	3.57c	38.64b	52.12b	59.75b	65.75b	72.75b	80.50b	87.75b	94.50b	101.25b	110.62b	120.87b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	59.64b	17.43b	3.95b	3.68b	9.68b	16.68b	24.43b	31.68b	38.43b	45.18b	54.55b	64.80b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	42.21b	13.48b	7.63b	6.00b	7.00b	7.75b	7.25b	6.75b	6.75b	9.37b	10.25b	16.75b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	42.21b	55.69b	63.32b	69.32b	76.32b	84.07b	91.32b	98.07b	104.82b	114.19b	124.44b	141.19b
	Nov26	13.48b	21.11b	27.11b	34.11b	41.86b	49.11b	55.86b	62.61b	71.98b	82.23b	98.98b
		Dec26	7.63b	13.63b	20.63b	28.38b	35.63b	42.38b	49.13b	58.50b	68.75b	85.50b
			Jan27	6.00b	13.00b	20.75b	28.00b	34.75b	41.50b	50.87b	61.12b	77.87b
				Feb27	7.00b	14.75b	22.00b	28.75b	35.50b	44.87b	55.12b	71.87b
					Mar27	7.75b	15.00b	21.75b	28.50b	37.87b	48.12b	64.87b
						Apr27	7.25b	14.00b	20.75b	30.12b	40.37b	57.12b
							May27	6.75b	13.50b	22.87b	33.12b	49.87b
								Jun27	6.75b	16.12b	26.37b	43.12b
									Jul27	9.37b	19.62b	36.37b
										Aug27	10.25b	27.00b
											Sep27	16.75b
												Oct27

Hard Curve





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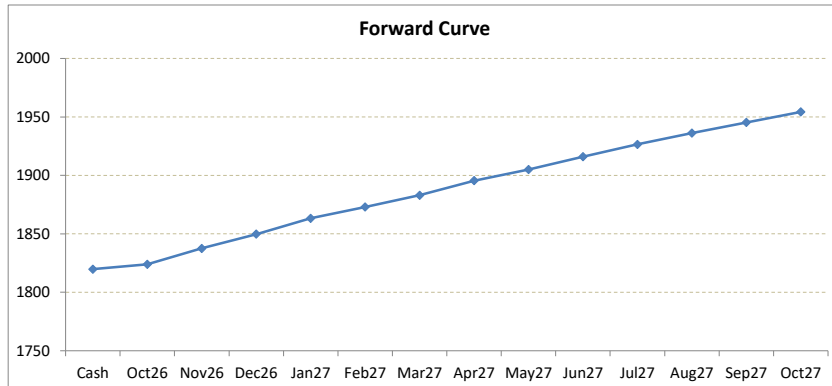
LME Valuation - Lead

Cash - 3M: 40.26c

Date: 2026-10-08

Cash 1819.74
3M 1860.00
Oct26 1823.95
Nov26 1837.53
Dec26 1849.77
Jan27 1863.24
Feb27 1872.99
Mar27 1882.99
Apr27 1895.49
May27 1904.99
Jun27 1915.99
Jul27 1926.49
Aug27 1936.24
Sep27 1945.24
Oct27 1954.24

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	4.21c	17.79c	30.03c	43.50c	53.25c	63.25c	75.75c	85.25c	96.25c	106.75c	116.50c	125.50c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	36.05c	22.47c	10.23c	3.24c	12.99c	22.99c	35.49c	44.99c	55.99c	66.49c	76.24c	85.24c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	13.58c	12.24c	13.47c	9.75c	10.00c	12.50c	9.50c	11.00c	10.50c	9.75c	9.00c	9.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	13.58c	25.82c	39.29c	49.04c	59.04c	71.54c	81.04c	92.04c	102.54c	112.29c	121.29c	130.29c
	Nov26	12.24c	25.71c	35.46c	45.46c	57.96c	67.46c	78.46c	88.96c	98.71c	107.71c	116.71c
		Dec26	13.47c	23.22c	33.22c	45.72c	55.22c	66.22c	76.72c	86.47c	95.47c	104.47c
			Jan27	9.75c	19.75c	32.25c	41.75c	52.75c	63.25c	73.00c	82.00c	91.00c
				Feb27	10.00c	22.50c	32.00c	43.00c	53.50c	63.25c	72.25c	81.25c
					Mar27	12.50c	22.00c	33.00c	43.50c	53.25c	62.25c	71.25c
						Apr27	9.50c	20.50c	31.00c	40.75c	49.75c	58.75c
							May27	11.00c	21.50c	31.25c	40.25c	49.25c
								Jun27	10.50c	20.25c	29.25c	38.25c
									Jul27	9.75c	18.75c	27.75c
										Aug27	9.00c	18.00c
											Sep27	9.00c
												Oct27



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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 161.78c

Date: 2026-10-08

Cash 51285.22

3M 51447.00

Oct26 51245.22

Nov26 51349.21

Dec26 51411.88

Jan27 51460.13

Feb27 51499.13

Mar27 51531.13

Apr27 51550.13

May27 51568.13

Jun27 51584.13

Jul27 51600.13

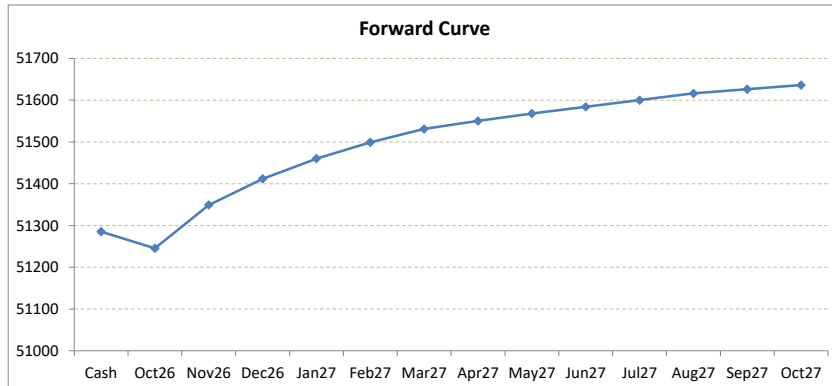
Aug27 51616.13

Sep27 51626.13

Oct27 51636.13

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	40.00b	63.99c	126.66c	174.91c	213.91c	245.91c	264.91c	282.91c	298.91c	314.91c	330.91c	340.91c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	201.78c	97.79c	35.12c	13.13c	52.13c	84.13c	103.13c	121.13c	137.13c	153.13c	169.13c	179.13c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	103.99c	62.67c	48.25c	39.00c	32.00c	19.00c	18.00c	16.00c	16.00c	16.00c	10.00c	10.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	103.99c	166.66c	214.91c	253.91c	285.91c	304.91c	322.91c	338.91c	354.91c	370.91c	380.91c	390.91c
	Nov26	62.67c	110.92c	149.92c	181.92c	200.92c	218.92c	234.92c	250.92c	266.92c	276.92c	286.92c
		Dec26	48.25c	87.25c	119.25c	138.25c	156.25c	172.25c	188.25c	204.25c	214.25c	224.25c
			Jan27	39.00c	71.00c	90.00c	108.00c	124.00c	140.00c	156.00c	166.00c	176.00c
				Feb27	32.00c	51.00c	69.00c	85.00c	101.00c	117.00c	127.00c	137.00c
					Mar27	19.00c	37.00c	53.00c	69.00c	85.00c	95.00c	105.00c
						Apr27	18.00c	34.00c	50.00c	66.00c	76.00c	86.00c
							May27	16.00c	32.00c	48.00c	58.00c	68.00c
								Jun27	16.00c	32.00c	42.00c	52.00c
									Jul27	16.00c	26.00c	36.00c
										Aug27	10.00c	20.00c
											Sep27	10.00c
												Oct27

Hard Curve



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