

LME Valuation - Copper

Cash - 3M: **173.46b**Date: **2026-10-12**Cash **14791.96**3M **14618.50**

Oct26 14790.26

Nov26 14698.27

Dec26 14661.14

Jan27 14615.95

Feb27 14607.45

Mar27 14605.45

Apr27 14606.95

May27 14610.95

Jun27 14618.45

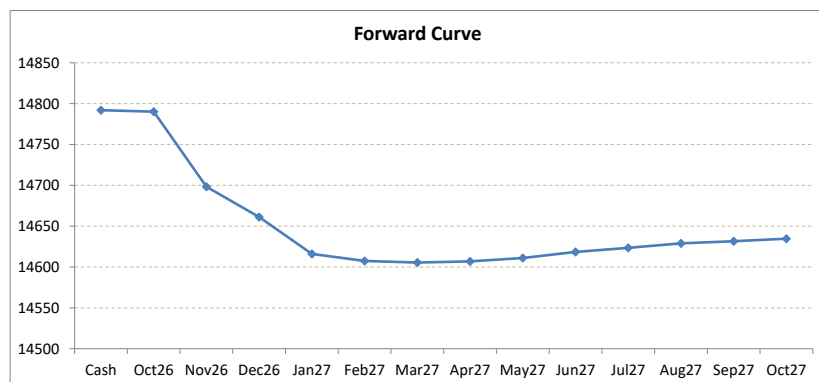
Jul27 14623.45

Aug27 14628.95

Sep27 14631.50

Oct27 14634.70

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	1.70b	93.69b	130.82b	176.01b	184.51b	186.51b	185.01b	181.01b	173.51b	168.51b	163.01b	160.46b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	171.76b	79.77b	42.64b	2.55b	11.05b	13.05b	11.55b	7.55b	0.05b	4.95c	10.45c	13.00c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	91.99b	37.13b	45.19b	8.50b	2.00b	1.50c	4.00c	7.50c	5.00c	5.50c	2.55c	3.20c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	91.99b	129.12b	174.31b	182.81b	184.81b	183.31b	179.31b	171.81b	166.81b	161.31b	158.76b	155.56b
	Nov26	37.13b	82.32b	90.82b	92.82b	91.32b	87.32b	79.82b	74.82b	69.32b	66.77b	63.57b
		Dec26	45.19b	53.69b	55.69b	54.19b	50.19b	42.69b	37.69b	32.19b	29.64b	26.44b
			Jan27	8.50b	10.50b	9.00b	5.00b	2.50c	7.50c	13.00c	15.55c	18.75c
				Feb27	2.00b	0.50b	3.50c	11.00c	16.00c	21.50c	24.05c	27.25c
					Mar27	1.50c	5.50c	13.00c	18.00c	23.50c	26.05c	29.25c
						Apr27	4.00c	11.50c	16.50c	22.00c	24.55c	27.75c
							May27	7.50c	12.50c	18.00c	20.55c	23.75c
								Jun27	5.00c	10.50c	13.05c	16.25c
									Jul27	5.50c	8.05c	11.25c
										Aug27	2.55c	5.75c
											Sep27	3.20c
												Oct27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Aluminium

Cash - 3M: **1.62b**

Date: **2026-10-12**

Cash **3054.12**

3M **3052.50**

Oct26 **3058.62**

Nov26 **3056.65**

Dec26 **3053.47**

Jan27 **3050.79**

Feb27 **3044.97**

Mar27 **3039.97**

Apr27 **3035.47**

May27 **3032.47**

Jun27 **3027.47**

Jul27 **3024.22**

Aug27 **3021.72**

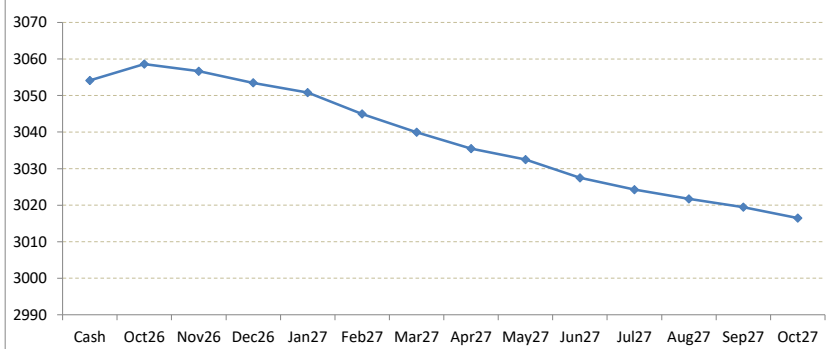
Sep27 **3019.47**

Oct27 **3016.47**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	4.50c	2.53c	0.65b	3.33b	9.15b	14.15b	18.65b	21.65b	26.65b	29.90b	32.40b	34.65b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	6.12b	4.15b	0.97b	1.71b	7.53b	12.53b	17.03b	20.03b	25.03b	28.28b	30.78b	33.03b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	1.97b	3.18b	2.68b	5.82b	5.00b	4.50b	3.00b	5.00b	3.25b	2.50b	2.25b	3.00b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	1.97b	5.15b	7.83b	13.65b	18.65b	23.15b	26.15b	31.15b	34.40b	36.90b	39.15b	42.15b
	Nov26	3.18b	5.86b	11.68b	16.68b	21.18b	24.18b	29.18b	32.43b	34.93b	37.18b	40.18b
		Dec26	2.68b	8.50b	13.50b	18.00b	21.00b	26.00b	29.25b	31.75b	34.00b	37.00b
			Jan27	5.82b	10.82b	15.32b	18.32b	23.32b	26.57b	29.07b	31.32b	34.32b
				Feb27	5.00b	9.50b	12.50b	17.50b	20.75b	23.25b	25.50b	28.50b
					Mar27	4.50b	7.50b	12.50b	15.75b	18.25b	20.50b	23.50b
						Apr27	3.00b	8.00b	11.25b	13.75b	16.00b	19.00b
							May27	5.00b	8.25b	10.75b	13.00b	16.00b
								Jun27	3.25b	5.75b	8.00b	11.00b
									Jul27	2.50b	4.75b	7.75b
										Aug27	2.25b	5.25b
											Sep27	3.00b
												Oct27

Hard Curve

Forward Curve



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

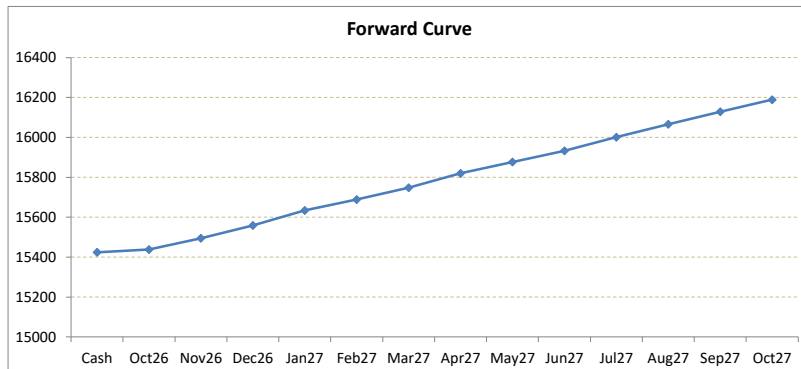
LME Valuation - Nickel

Cash - 3M: 194.76c

Date: 2026-10-12

Cash 15424.24
3M 15619.00
Oct26 15438.24
Nov26 15494.99
Dec26 15558.89
Jan27 15633.75
Feb27 15688.75
Mar27 15747.75
Apr27 15819.75
May27 15876.75
Jun27 15932.75
Jul27 16000.75
Aug27 16065.75
Sep27 16128.75
Oct27 16188.75

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
14.00c	70.75c	134.65c	209.51c	264.51c	323.51c	395.51c	452.51c	508.51c	576.51c	641.51c	704.51c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
180.76c	124.01c	60.11c	14.75c	69.75c	128.75c	200.75c	257.75c	313.75c	381.75c	446.75c	509.75c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
56.75c	63.90c	74.86c	55.00c	59.00c	72.00c	57.00c	56.00c	68.00c	65.00c	63.00c	60.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
56.75c	120.65c	195.51c	250.51c	309.51c	381.51c	438.51c	494.51c	562.51c	627.51c	690.51c	750.51c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
63.90c	138.76c	193.76c	252.76c	324.76c	381.76c	437.76c	505.76c	570.76c	633.76c	693.76c	750.51c
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
74.86c	129.86c	188.86c	260.86c	317.86c	373.86c	441.86c	506.86c	569.86c	629.86c	689.86c	749.86c
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
55.00c	114.00c	186.00c	243.00c	299.00c	367.00c	432.00c	495.00c	555.00c	615.00c	675.00c	735.00c
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
59.00c	131.00c	188.00c	244.00c	312.00c	377.00c	440.00c	500.00c	560.00c	620.00c	680.00c	740.00c
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
72.00c	129.00c	185.00c	253.00c	318.00c	381.00c	441.00c	500.00c	560.00c	620.00c	680.00c	740.00c
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
57.00c	113.00c	181.00c	246.00c	309.00c	369.00c	429.00c	489.00c	549.00c	609.00c	669.00c	729.00c
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
56.00c	124.00c	189.00c	252.00c	312.00c	372.00c	432.00c	492.00c	552.00c	612.00c	672.00c	732.00c
Jun27	Jul27	Aug27	Sep27	Oct27							
68.00c	133.00c	196.00c	256.00c	316.00c	376.00c	436.00c	496.00c	556.00c	616.00c	676.00c	736.00c
Jul27	Aug27	Sep27	Oct27								
65.00c	128.00c	188.00c	248.00c	308.00c	368.00c	428.00c	488.00c	548.00c	608.00c	668.00c	728.00c
Aug27	Sep27	Oct27									
63.00c	123.00c	183.00c	243.00c	303.00c	363.00c	423.00c	483.00c	543.00c	603.00c	663.00c	723.00c
Sep27	Oct27										
60.00c	120.00c	180.00c	240.00c	300.00c	360.00c	420.00c	480.00c	540.00c	600.00c	660.00c	720.00c
Oct27											
60.00c	120.00c	180.00c	240.00c	300.00c	360.00c	420.00c	480.00c	540.00c	600.00c	660.00c	720.00c



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

LME Valuation - Zinc

Cash - 3M: **55.80b**

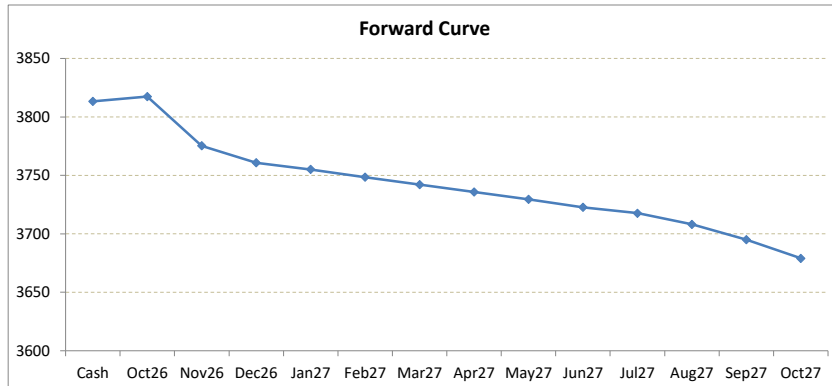
Date: **2026-10-12**

Cash 3813.30
3M 3757.50
 Oct26 **3817.30**
 Nov26 **3775.37**
 Dec26 **3760.78**
 Jan27 **3755.11**
 Feb27 **3748.53**
 Mar27 **3742.03**
 Apr27 **3735.78**
 May27 **3729.53**
 Jun27 **3722.78**
 Jul27 **3717.61**
 Aug27 **3708.03**
 Sep27 **3695.03**
 Oct27 **3679.03**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	4.00c	37.93b	52.52b	58.19b	64.77b	71.27b	77.52b	83.77b	90.52b	95.69b	105.27b	118.27b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	59.80b	17.87b	3.28b	2.39b	8.97b	15.47b	21.72b	27.97b	34.72b	39.89b	49.47b	62.47b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	41.93b	14.59b	5.67b	6.58b	6.50b	6.25b	6.25b	6.75b	5.17b	9.58b	13.00b	16.00b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	41.93b	56.52b	62.19b	68.77b	75.27b	81.52b	87.77b	94.52b	99.69b	109.27b	122.27b	138.27b
	Nov26	14.59b	20.26b	26.84b	33.34b	39.59b	45.84b	52.59b	57.76b	67.34b	80.34b	96.34b
		Dec26	5.67b	12.25b	18.75b	25.00b	31.25b	38.00b	43.17b	52.75b	65.75b	81.75b
			Jan27	6.58b	13.08b	19.33b	25.58b	32.33b	37.50b	47.08b	60.08b	76.08b
				Feb27	6.50b	12.75b	19.00b	25.75b	30.92b	40.50b	53.50b	69.50b
					Mar27	6.25b	12.50b	19.25b	24.42b	34.00b	47.00b	63.00b
						Apr27	6.25b	13.00b	18.17b	27.75b	40.75b	56.75b
							May27	6.75b	11.92b	21.50b	34.50b	50.50b
								Jun27	5.17b	14.75b	27.75b	43.75b
									Jul27	9.58b	22.58b	38.58b
										Aug27	13.00b	29.00b
											Sep27	16.00b
												Oct27

Hard Curve

Time	Value
Oct26	140
Nov26	135
Dec26	130
Jan27	125
Feb27	120
Mar27	115
Apr27	110
May27	105
Jun27	100
Jul27	95
Aug27	90
Sep27	85
Oct27	80



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.

** Source: Reuters

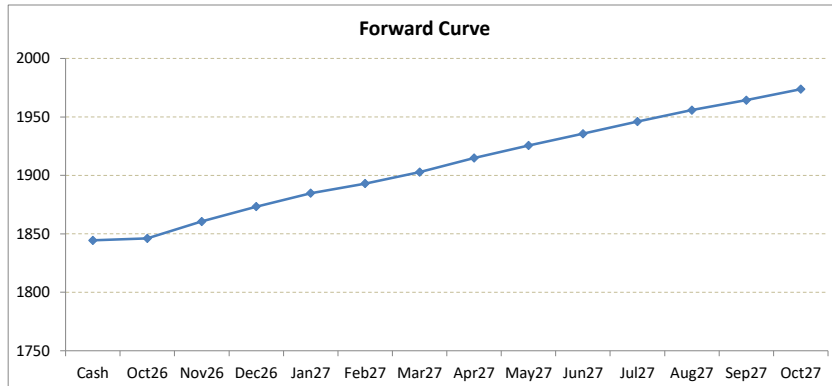
LME Valuation - Lead

Cash - 3M: 39.14c

Date: 2026-10-12

Cash 1844.36
3M 1883.50
Oct26 1846.11
Nov26 1860.50
Dec26 1873.31
Jan27 1884.81
Feb27 1893.06
Mar27 1902.81
Apr27 1914.81
May27 1925.56
Jun27 1935.56
Jul27 1946.06
Aug27 1955.81
Sep27 1964.31
Oct27 1973.81

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	1.75c	16.14c	28.95c	40.45c	48.70c	58.45c	70.45c	81.20c	91.20c	101.70c	111.45c	119.95c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	37.39c	23.00c	10.19c	1.31c	9.56c	19.31c	31.31c	42.06c	52.06c	62.56c	72.31c	80.81c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	14.39c	12.81c	11.50c	8.25c	9.75c	12.00c	10.75c	10.00c	10.50c	9.75c	8.50c	9.50c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	14.39c	27.20c	38.70c	46.95c	56.70c	68.70c	79.45c	89.45c	99.95c	109.70c	118.20c	127.70c
	Nov26	12.81c	24.31c	32.56c	42.31c	54.31c	65.06c	75.06c	85.56c	95.31c	103.81c	113.31c
		Dec26	11.50c	19.75c	29.50c	41.50c	52.25c	62.25c	72.75c	82.50c	91.00c	100.50c
			Jan27	8.25c	18.00c	30.00c	40.75c	50.75c	61.25c	71.00c	79.50c	89.00c
				Feb27	9.75c	21.75c	32.50c	42.50c	53.00c	62.75c	71.25c	80.75c
					Mar27	12.00c	22.75c	32.75c	43.25c	53.00c	61.50c	71.00c
						Apr27	10.75c	20.75c	31.25c	41.00c	49.50c	59.00c
							May27	10.00c	20.50c	30.25c	38.75c	48.25c
								Jun27	10.50c	20.25c	28.75c	38.25c
									Jul27	9.75c	18.25c	27.75c
										Aug27	8.50c	18.00c
											Sep27	9.50c
												Oct27



*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
** Source: Reuters

LME Valuation - Tin

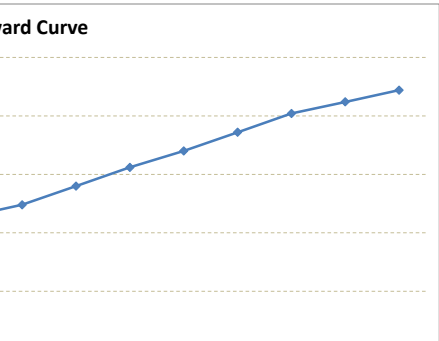
Cash - 3M: **19.65b**

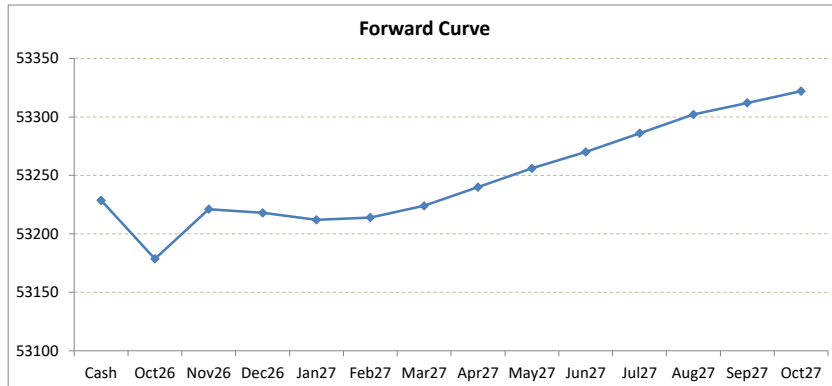
Date: **2026-10-12**

Cash 53228.65
3M 53209.00
 Oct26 **53178.65**
 Nov26 **53221.13**
 Dec26 **53217.95**
 Jan27 **53212.02**
 Feb27 **53214.02**
 Mar27 **53224.02**
 Apr27 **53240.02**
 May27 **53256.02**
 Jun27 **53270.02**
 Jul27 **53286.02**
 Aug27 **53302.02**
 Sep27 **53312.02**
 Oct27 **53322.02**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	50.00b	7.52b	10.70b	16.63b	14.63b	4.63b	11.37c	27.37c	41.37c	57.37c	73.37c	83.37c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	30.35c	12.13b	8.95b	3.02c	5.02c	15.02c	31.02c	47.02c	61.02c	77.02c	93.02c	103.02c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	42.48c	3.18b	5.93b	2.00c	10.00c	16.00c	16.00c	14.00c	16.00c	16.00c	10.00c	10.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	42.48c	39.30c	33.37c	35.37c	45.37c	61.37c	77.37c	91.37c	107.37c	123.37c	133.37c	143.37c
	Nov26	3.18b	9.11b	7.11b	2.89c	18.89c	34.89c	48.89c	64.89c	80.89c	90.89c	100.89c
		Dec26	5.93b	3.93b	6.07c	22.07c	38.07c	52.07c	68.07c	84.07c	94.07c	104.07c
			Jan27	2.00c	12.00c	28.00c	44.00c	58.00c	74.00c	90.00c	100.00c	110.00c
				Feb27	10.00c	26.00c	42.00c	56.00c	72.00c	88.00c	98.00c	108.00c
					Mar27	16.00c	32.00c	46.00c	62.00c	78.00c	88.00c	98.00c
						Apr27	16.00c	30.00c	46.00c	62.00c	72.00c	82.00c
							May27	14.00c	30.00c	46.00c	56.00c	66.00c
								Jun27	16.00c	32.00c	42.00c	52.00c
									Jul27	16.00c	26.00c	36.00c
										Aug27	10.00c	20.00c
											Sep27	10.00c
												Oct27

Standard Curve





*본 자료는 LME에서 공시하는 Valuation을 토대로 작성된 것으로 실제 거래 시의 스프레드와는 무관합니다.
 ** Source: Reuters