

LME Valuation - Copper

Cash - 3M: **116.20b**Date: **2026-10-13**Cash **14694.20**3M **14578.00**

Oct26 14696.70

Nov26 14634.27

Dec26 14609.77

Jan27 14578.36

Feb27 14571.36

Mar27 14571.00

Apr27 14572.75

May27 14575.36

Jun27 14580.27

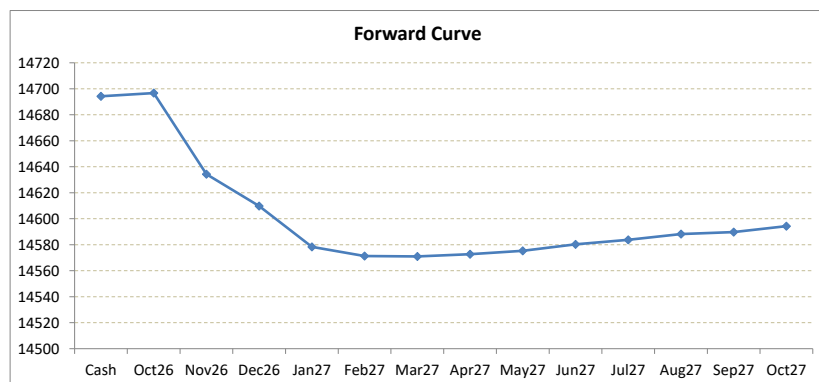
Jul27 14583.77

Aug27 14588.27

Sep27 14589.77

Oct27 14594.27

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	2.50c	59.93b	84.43b	115.84b	122.84b	123.20b	121.45b	118.84b	113.93b	110.43b	105.93b	104.43b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	118.70b	56.27b	31.77b	0.36c	6.64b	7.00b	5.25b	2.64b	2.27c	5.77c	10.27c	11.77c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	62.43b	24.50b	31.41b	7.00b	0.36b	1.75c	2.61c	4.91c	3.50c	4.50c	1.50c	4.50c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	62.43b	86.93b	118.34b	125.34b	125.70b	123.95b	121.34b	116.43b	112.93b	108.43b	106.93b	102.43b
	Nov26	24.50b	55.91b	62.91b	63.27b	61.52b	58.91b	54.00b	50.50b	46.00b	44.50b	40.00b
		Dec26	31.41b	38.41b	38.77b	37.02b	34.41b	29.50b	26.00b	21.50b	20.00b	15.50b
			Jan27	7.00b	7.36b	5.61b	3.00b	1.91c	5.41c	9.91c	11.41c	15.91c
				Feb27	0.36b	1.39c	4.00c	8.91c	12.41c	16.91c	18.41c	22.91c
					Mar27	1.75c	4.36c	9.27c	12.77c	17.27c	18.77c	23.27c
						Apr27	2.61c	7.52c	11.02c	15.52c	17.02c	21.52c
							May27	4.91c	8.41c	12.91c	14.41c	18.91c
								Jun27	3.50c	8.00c	9.50c	14.00c
									Jul27	4.50c	6.00c	10.50c
										Aug27	1.50c	6.00c
											Sep27	4.50c
												Oct27



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** Source: Reuters

LME Valuation - Aluminium

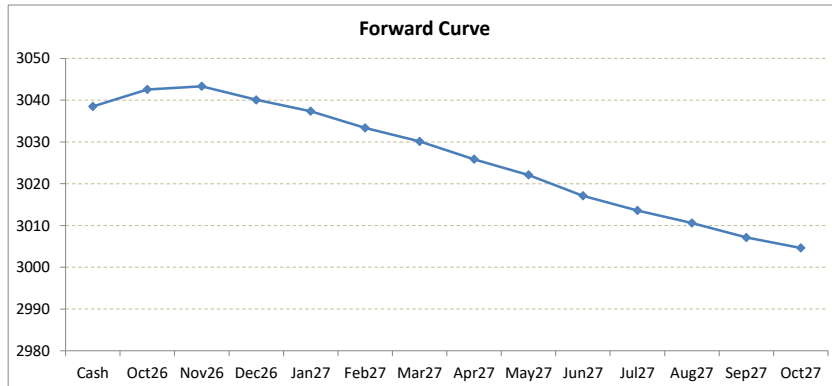
Cash - 3M: 0.50c

Date: 2026-10-13

Cash 3038.50
3M 3039.00
 Oct26 **3042.58**
 Nov26 **3043.33**
 Dec26 **3040.08**
 Jan27 **3037.37**
 Feb27 **3033.37**
 Mar27 **3030.12**
 Apr27 **3025.87**
 May27 **3022.12**
 Jun27 **3017.12**
 Jul27 **3013.62**
 Aug27 **3010.62**
 Sep27 **3007.12**
 Oct27 **3004.62**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	4.08c	4.83c	1.58c	1.13b	5.13b	8.38b	12.63b	16.38b	21.38b	24.88b	27.88b	31.38b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	3.58b	4.33b	1.08b	1.63b	5.63b	8.88b	13.13b	16.88b	21.88b	25.38b	28.38b	31.88b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	0.75c	3.25b	2.71b	4.00b	3.25b	4.25b	3.75b	5.00b	3.50b	3.00b	3.50b	2.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	0.75c	2.50b	5.21b	9.21b	12.46b	16.71b	20.46b	25.46b	28.96b	31.96b	35.46b	37.96b
	Nov26	3.25b	5.96b	9.96b	13.21b	17.46b	21.21b	26.21b	29.71b	32.71b	36.21b	38.71b
		Dec26	2.71b	6.71b	9.96b	14.21b	17.96b	22.96b	26.46b	29.46b	32.96b	35.46b
			Jan27	4.00b	7.25b	11.50b	15.25b	20.25b	23.75b	26.75b	30.25b	32.75b
				Feb27	3.25b	7.50b	11.25b	16.25b	19.75b	22.75b	26.25b	28.75b
					Mar27	4.25b	8.00b	13.00b	16.50b	19.50b	23.00b	25.50b
						Apr27	3.75b	8.75b	12.25b	15.25b	18.75b	21.25b
							May27	5.00b	8.50b	11.50b	15.00b	17.50b
								Jun27	3.50b	6.50b	10.00b	12.50b
									Jul27	3.00b	6.50b	9.00b
										Aug27	3.50b	6.00b
											Sep27	2.50b
												Oct27

Hard Curve



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** Source: Reuters

LME Valuation - Nickel

Cash - 3M: 203.26c

Date: 2026-10-13

Cash 15383.74

3M 15587.00

Oct26 15398.38

Nov26 15458.08

Dec26 15522.01

Jan27 15597.14

Feb27 15655.00

Mar27 15714.00

Apr27 15785.00

May27 15841.00

Jun27 15896.01

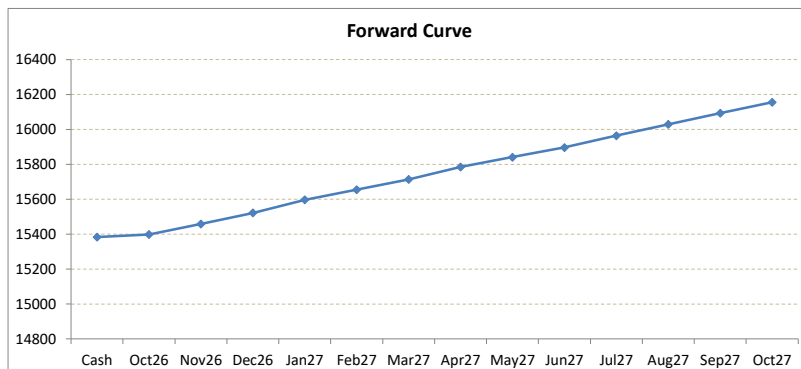
Jul27 15964.01

Aug27 16029.01

Sep27 16093.01

Oct27 16155.01

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	14.64c	74.34c	138.27c	213.40c	271.26c	330.26c	401.26c	457.26c	512.27c	580.27c	645.27c	709.27c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	188.62c	128.92c	64.99c	10.14c	68.00c	127.00c	198.00c	254.00c	309.01c	377.01c	442.01c	506.01c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	59.70c	63.93c	75.13c	57.86c	59.00c	71.00c	56.00c	55.01c	68.00c	65.00c	64.00c	62.00c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	59.70c	123.63c	198.76c	256.62c	315.62c	386.62c	442.62c	497.63c	565.63c	630.63c	694.63c	756.63c
	Nov26	63.93c	139.06c	196.92c	255.92c	326.92c	382.92c	437.93c	505.93c	570.93c	634.93c	696.93c
		Dec26	75.13c	132.99c	191.99c	262.99c	318.99c	374.00c	442.00c	507.00c	571.00c	633.00c
			Jan27	57.86c	116.86c	187.86c	243.86c	298.87c	366.87c	431.87c	495.87c	557.87c
				Feb27	59.00c	130.00c	186.00c	241.01c	309.01c	374.01c	438.01c	500.01c
					Mar27	71.00c	127.00c	182.01c	250.01c	315.01c	379.01c	441.01c
						Apr27	56.00c	111.01c	179.01c	244.01c	308.01c	370.01c
							May27	55.01c	123.01c	188.01c	252.01c	314.01c
								Jun27	68.00c	133.00c	197.00c	259.00c
									Jul27	65.00c	129.00c	191.00c
										Aug27	64.00c	126.00c
											Sep27	62.00c
												Oct27



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** Source: Reuters

LME Valuation - Zinc

Cash - 3M: **53.96b**

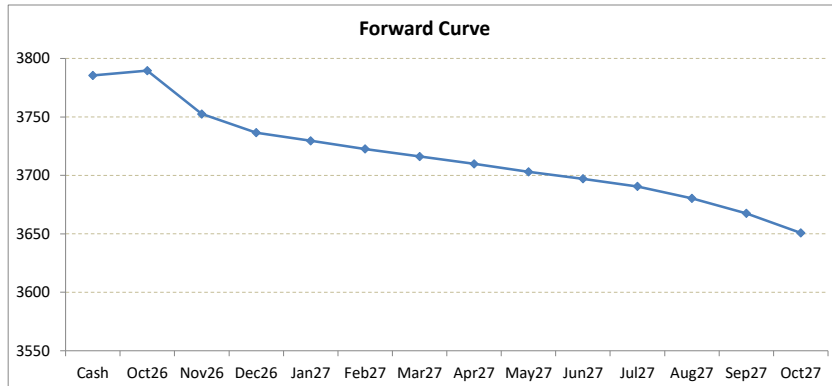
Date: **2026-10-13**

Cash 3785.46
3M 3731.50
 Oct26 **3789.51**
 Nov26 **3752.49**
 Dec26 **3736.56**
 Jan27 **3729.58**
 Feb27 **3722.58**
 Mar27 **3716.08**
 Apr27 **3709.83**
 May27 **3703.08**
 Jun27 **3697.08**
 Jul27 **3690.58**
 Aug27 **3680.33**
 Sep27 **3667.58**
 Oct27 **3650.81**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	4.05c	32.97b	48.90b	55.88b	62.88b	69.38b	75.63b	82.38b	88.38b	94.88b	105.13b	117.88b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	58.01b	20.99b	5.06b	1.92b	8.92b	15.42b	21.67b	28.42b	34.42b	40.92b	51.17b	63.92b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	37.02b	15.93b	6.98b	7.00b	6.50b	6.25b	6.75b	6.00b	6.50b	10.25b	12.75b	16.77b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	37.02b	52.95b	59.93b	66.93b	73.43b	79.68b	86.43b	92.43b	98.93b	109.18b	121.93b	138.70b
	Nov26	15.93b	22.91b	29.91b	36.41b	42.66b	49.41b	55.41b	61.91b	72.16b	84.91b	101.68b
		Dec26	6.98b	13.98b	20.48b	26.73b	33.48b	39.48b	45.98b	56.23b	68.98b	85.75b
			Jan27	7.00b	13.50b	19.75b	26.50b	32.50b	39.00b	49.25b	62.00b	78.77b
				Feb27	6.50b	12.75b	19.50b	25.50b	32.00b	42.25b	55.00b	71.77b
					Mar27	6.25b	13.00b	19.00b	25.50b	35.75b	48.50b	65.27b
						Apr27	6.75b	12.75b	19.25b	29.50b	42.25b	59.02b
							May27	6.00b	12.50b	22.75b	35.50b	52.27b
								Jun27	6.50b	16.75b	29.50b	46.27b
									Jul27	10.25b	23.00b	39.77b
										Aug27	12.75b	29.52b
											Sep27	16.77b
												Oct27

Hard Curve

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** Source: Reuters

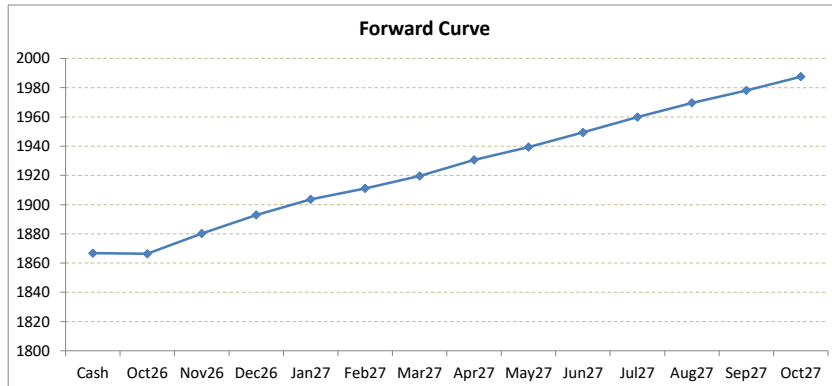
LME Valuation - Lead

Cash - 3M: 35.22c

Date: 2026-10-13

Cash 1866.78
3M 1902.00
Oct26 1866.36
Nov26 1880.28
Dec26 1892.95
Jan27 1903.60
Feb27 1911.10
Mar27 1919.60
Apr27 1930.60
May27 1939.35
Jun27 1949.35
Jul27 1959.85
Aug27 1969.60
Sep27 1978.10
Oct27 1987.60

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	0.42b	13.50c	26.17c	36.82c	44.32c	52.82c	63.82c	72.57c	82.57c	93.07c	102.82c	111.32c
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	35.64c	21.72c	9.05c	1.60c	9.10c	17.60c	28.60c	37.35c	47.35c	57.85c	67.60c	76.10c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	13.92c	12.67c	10.65c	7.50c	8.50c	11.00c	8.75c	10.00c	10.50c	9.75c	8.50c	9.50c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	13.92c	26.59c	37.24c	44.74c	53.24c	64.24c	72.99c	82.99c	93.49c	103.24c	111.74c	121.24c
	Nov26	12.67c	23.32c	30.82c	39.32c	50.32c	59.07c	69.07c	79.57c	89.32c	97.82c	107.32c
		Dec26	10.65c	18.15c	26.65c	37.65c	46.40c	56.40c	66.90c	76.65c	85.15c	94.65c
			Jan27	7.50c	16.00c	27.00c	35.75c	45.75c	56.25c	66.00c	74.50c	84.00c
				Feb27	8.50c	19.50c	28.25c	38.25c	48.75c	58.50c	67.00c	76.50c
					Mar27	11.00c	19.75c	29.75c	40.25c	50.00c	58.50c	68.00c
						Apr27	8.75c	18.75c	29.25c	39.00c	47.50c	57.00c
							May27	10.00c	20.50c	30.25c	38.75c	48.25c
								Jun27	10.50c	20.25c	28.75c	38.25c
									Jul27	9.75c	18.25c	27.75c
										Aug27	8.50c	18.00c
											Sep27	9.50c
												Oct27



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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 54.28c

Date: 2026-10-13

Cash 51712.72

3M 51767.00

Oct26 51714.23

Nov26 51765.35

Dec26 51769.52

Jan27 51773.22

Feb27 51775.22

Mar27 51772.72

Apr27 51792.72

May27 51808.72

Jun27 51822.72

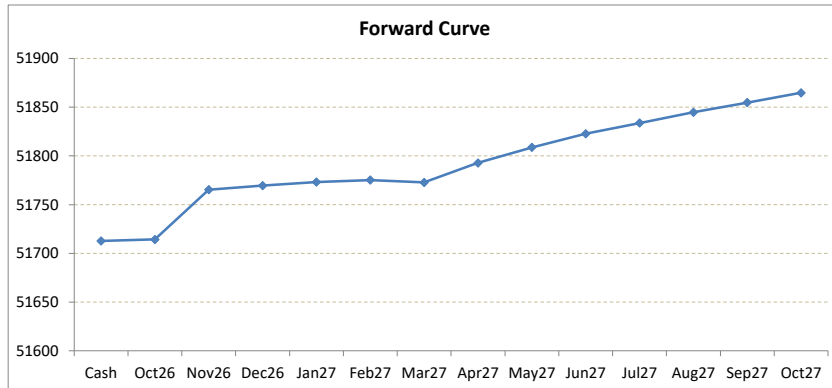
Jul27 51833.72

Aug27 51844.72

Sep27 51854.72

Oct27 51864.72

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
1.51c	52.63c	56.80c	60.50c	62.50c	60.00c	80.00c	96.00c	110.00c	121.00c	132.00c	142.00c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
52.77c	1.65c	2.52b	6.22c	8.22c	5.72c	25.72c	41.72c	55.72c	66.72c	77.72c	87.72c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
51.12c	4.17c	3.70c	2.00c	2.50b	20.00c	16.00c	14.00c	11.00c	11.00c	10.00c	10.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
51.12c	55.29c	58.99c	60.99c	58.49c	78.49c	94.49c	108.49c	119.49c	130.49c	140.49c	150.49c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
4.17c	7.87c	9.87c	7.37c	27.37c	43.37c	57.37c	68.37c	79.37c	89.37c	99.37c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
3.70c	5.70c	3.20c	23.20c	39.20c	53.20c	64.20c	75.20c	85.20c	95.20c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
2.00c	0.50b	19.50c	35.50c	49.50c	60.50c	71.50c	81.50c	91.50c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
2.50b	17.50c	33.50c	47.50c	58.50c	69.50c	79.50c	89.50c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
20.00c	36.00c	50.00c	61.00c	72.00c	82.00c	92.00c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
16.00c	30.00c	41.00c	52.00c	62.00c	72.00c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
14.00c	25.00c	36.00c	46.00c	56.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
11.00c	22.00c	32.00c	42.00c								
Jul27	Aug27	Sep27	Oct27								
11.00c	21.00c	31.00c									
Aug27	Sep27	Oct27									
10.00c	20.00c										
Sep27	Oct27										
10.00c											



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** Source: Reuters